

## Addendum: Basics of Business Entity Taxation

### Revision [1.1]

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Change the date Pets & Company was incorporated from Jan. 1, 2022, to Jan.1, 2021.

Pets & Company, Inc., incorporated on Jan. 1, 2021

### Comprehensive example

Below is the relevant information to prepare Form 1120-S for Pets & Company, Inc.:

**Note:** Completed forms for the S corporation are in the [Appendix](#).

- Pets & Company, Inc., incorporated on Jan. 1, 2021, and its offices are located at 123 Corporation Ave., Suite S, Young America, MN 55555. Its EIN is 51-3456789.
- Pets & Company is a cash basis taxpayer in the business of selling pets and pet supplies
- Pets & Company Its relevant information is as follows:

Date of revision: 5-10-2023