

Addendum: 2017 Beyond the 1040

Revision #1

Page 94

Change the paragraph beginning with “large food or beverage establishments” to read as follows:

“Large food or beverage establishments must allocate tips to employees and report the allocation on the employee’s W-2. Allocated tips by large food and beverage establishments are exempt from federal income tax withholding [§§3401(a)(16) and 3402(k)].”

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Under the “Gross Receipts Allocation Example,” the headings on the first table should be reversed. The first column should be labeled “Gross receipts from payroll period” and the second column should be labeled “Directly tipped employees tips reported.”

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Second table:

Line A, column 3 should be \$420 instead of \$240. The column total is correct at \$1,924.

Line E, column 2 should be \$450 instead of \$540. The line total is correct at \$113.

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Line 52, replace “enter the \$1,000 credit on Line 52” with “enter \$943, the amount of the White’s tax liability on Line 52.”

After Line 66a, add, **Line 67** – Enter \$57 the amount of the White’s additional child tax credit.

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Line 61, the box for full-year coverage should be checked.

Date of revision: 10/30/2017