



Addendum: [The Final 1040 and Estate Returns]

Revision [2.0]:

Changes were made to provide the necessary information to comprehensive problems and add clarity to the text.

Pages: 73, 74, 173, 373

Pages 73 through 74 contained duplicate data on a rental in the comprehensive example of the final Form 1040. Page 73 has been updated to include the stock sale information to complete the final Form 1040.

On page 74, “paid prior to death” was added after the bullet point stating “Out-of-pocket nursing care was \$10,000.”

On page 173, the last sentence of the paragraph before the note box contained

“The beneficiaries, in turn, can exclude cancelled debt from their income to the extent they are insolvent.” This sentence has been deleted.

Page 373 has an example of a direct skip and a nonskip person. The last sentence of the example was changed to state

“If Jamal listed his son as a beneficiary of the trust, in addition to Emma and Brittany, then the trust is a nonskip person since Jamal’s son is a nonskip person.”

Date of revision: 06.30.2015