



# Addendum: 2014 Tax Compliance for Decedents

## Revision 1:

### **Page 65 IRA Final 1040 Comprehensive Example deductions**

The general sales deduction should be \$602, as shown on Schedule A, Page 68.

### **Page 159 Surviving Spouse as Beneficiary**

Currently the text states that you calculate the RMD based on the surviving spouse's life expectancy.

The text should read

"If the designated beneficiary is the owner's surviving spouse, the applicable distribution period is the longer of the surviving spouse's life expectancy or the decedent's remaining life expectancy."

### **Page 206 computing the net investment income tax**

The first sentence under the heading Computing the Tax currently states

"For individuals, NIIT equals 3.8% of the lesser of:"

The sentence should reference estates, not individuals.

### **Page 289, Summary chart of estate tax rules of nonresidents**

The last row of the chart references the unified credit of up to a \$5,250,000 exclusion. This is the 2013 exclusion. The row should reference the 2014 exclusion of \$5,340,000.