



# Addendum: 2013 Starting and Liquidating a Business

## Revision 1:

On page 134 under the heading of Section 1244 stock, the second bullet describing the conditions for §1244 treatment states that a corporation must be an S corporation. Both C and S corporations qualify, therefore, this sentence has been revised.

**[Old]** The corporation must be a qualifying small business S corporation at the time the stock is issued. This is a corporation whose contributed capital does not exceed \$1,000,000 at the time of issuance of the stock.

**[New]** The corporation must be a qualifying small business corporation at the time the stock is issued. This is a corporation whose contributed capital does not exceed \$1,000,000 at the time of issuance of the stock.

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