

## NY NATP

### NYS Sales Tax Webinar Series

Registration is now available! See page 3 for more information!

Interested in Multiple webinars? We have package discounts available.

### State Office Hours and What We Can Do for You

#### Off Season Hours

Monday thru Thursday 10 AM to 5 PM

We can only answer NY based questions.

Email [NewYorkNATP@gmail.com](mailto:NewYorkNATP@gmail.com)

Call 800-822-3260

# E-News

New York Chapter of NATP  
Monthly Newsletter

August 2025

**FINAL CALL:** Want to attend our 2025 Fall Series for Free? Apply for the Wendy Loomis Memorial Scholarship Award (Application at end of newsletter)

NY NATP has set up a scholarship award in the memory of Wendy Loomis. The chapter will offer this scholarship for the year 2025. The award offers two (2) winners each a Full One Day Registration to our 2025 Fall Series Class with a printed copy of the textbook. The winners will have a choice of Day 1 or Day 2 class of our 2025 Fall Series. In order to be eligible for this award the candidate must be a NYS member in good standing with NATP. Payment will be made directly to NATP on behalf of the recipient. **Please return this application before September 1st, 2025**, Application is at the end of this newsletter.



### New York State Chapter of NATP

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[NewYorkNATP.com](http://NewYorkNATP.com)

### This Month's Issue

- NYS 2025-2026 Budget Bill Highlights
- NY Sales Tax Webinar Series Open for Registration
- Did you know?

### Contributors:

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## NYS 2025 - 2026 Fiscal Year Budget Bill Highlights

### **Inflation Refund Checks**

Certain eligible taxpayers who filed 2023 resident tax returns will receive Inflation Refund Checks. Those with the filing status:

- Married filing jointly or qualifying surviving spouse earning up to \$150,000, will receive \$400;
- Married filing jointly or qualifying surviving spouse with incomes between \$150,000 and \$300,000 will receive \$300;
- Single, married filing separately, or head of household earning up to \$75,000 will receive \$200; and
- Single, married filing separately, or head of household with incomes between \$75,000 and \$150,000 will receive \$150.

To the extent such payments are included in gross income for federal income tax purposes, it is not subject to New York income tax.

### **Tax Cut for Middle-Income New Yorkers**

There will be a phased-in tax cut for middle-income New Yorkers in the bottom five income tax brackets (4%, 4.5%, 5.25%, 5.5%, and 6%). The 0.2% reduction will be structured in two phases, with the initial tax cut of 0.1% applicable for tax year 2026 and the second tax cut of an additional 0.1% beginning in tax year 2027. The budget will reduce tax rates for:

### **Temporary Personal Income Tax (PIT)**

The temporary PIT high-income surcharge, originally set to expire after tax year 2027, has been extended through tax year 2032. The surcharge applies to high-income earners who currently fall within the top three income tax brackets: 9.65% for incomes over \$2,155,350, 10.3% for incomes over \$5 million to \$ 25 million, and 10.9% for incomes over \$25 million. In 2032, incomes over \$1,077,550 will revert back to 8.82%.

### **Metropolitan Commuter Transportation Mobility Tax (MCTMT)**

**MCTMT zones will see rates cut in half for those with quarterly payroll expenses less than \$437,500.**

In addition, Self-employed individuals earning up to \$150,000 will see the tax eliminated in its entirety as of January 1, 2026. The current no tax due threshold is \$50,000.

### **Corporate Estimated Tax Threshold**

Effective for tax years beginning on or after January 1, 2026, the threshold at which corporate taxpayers are required to make estimated tax payments will increase from \$1,000 to \$5,000. As a result, corporations with a prior-year tax liability of \$5,000 or less will no longer be required to make quarterly estimated tax payments.

Continued...





## NYS 2025 - 2026 Fiscal Year Budget Bill Highlights

### **Federal Unemployment Insurance (FUTA) Debt Payment**

The state has agreed to pay off about \$8 billion in FUTA debt, largely accrued during the COVID-19 pandemic. By resolving the loan balance, New York employers will be relieved of (1) the added FUTA taxes they pay each year that the state carries a debt balance, and (2) the state unemployment insurance surcharge they pay to assist with the annual interest payments the state owes the federal government. The state estimates that employers across New York will save roughly \$300 per worker annually.

### **Estate Tax Three-Year Gift Addback Rule**

Originally enacted in 2014, the estate tax three-year gift addback rule was set to expire on January 1, 2026, but has now been extended. Under this rule, gifts made by an individual within three years of their death are added back into their estate for the purpose of calculating New York State estate tax. This applies to gifts that are taxable for federal gift tax purposes.

### **Other New York State News**

STAR credits are on the way! The School Tax Relief (STAR) program offers property tax relief to eligible New York State homeowners.

If you are eligible and enrolled in the STAR program, you'll receive your benefit each year in one of two ways:

- **STAR credit.** If you are registered for the STAR credit, the Tax Department will issue your STAR benefit via check or direct deposit. You can use your STAR benefit to pay your school taxes. You can receive the STAR credit if you own your home and it's your primary residence **and** the combined income of the owners and the owners' spouses is \$500,000 or less.
- **STAR exemption: a reduction on your school tax bill.** If you've been receiving the STAR exemption since 2015, you can continue to receive it for the same primary residence. As long as you remain eligible, you'll see a reduction on your school tax bill for the amount of your STAR exemption. **Note:** The STAR exemption is no longer available to new homeowners.
- **Although this is not taxable income to the taxpayer(s), you will need to reduce the real estate taxes paid if the taxpayer(s) itemize and they receive a check.**

Full details including delivery schedule can be found at <https://www.tax.ny.gov/star/>

Dan Paoletti, EA

NY NATP Staff





# NY NATP 2025 Sales Tax Webinar Series

*Instructor Edward Arcara, CPA*

## NYS Sales & Use Tax: Overview *Available on Demand Shortly*

- Who should register to be a New York State sales tax vender and why.
- When to file your New York State sales tax reports based on the amount of tax you have collected.
- What goods or services are subject to New York State sales tax.
- The concept of Use Tax.
- What is the basis on which sales tax is calculated.
- What the difference is between an Exemption vs. Exclusion
- NYS Sales & Use Tax: Contractors

## NYS Sales & Use Tax: Contractors *Available on Demand Shortly*

- Who is considered a contractor.
- The difference between a General Contractor and a Subcontractor
- What is the difference between an improvement vs. what a repair is.
- Who should be paying the sales tax? Contractor or Customer?
- The concept of who is the end user of the sale or service.
- What exemption forms should be used.
- NYS Sales & Use Tax: Manufacturing

## NYS Sales & Use Tax: Manufacturing *Available on Demand Shortly*

- What is considered manufacturing
- What is the production process
- What types of purchases are exempt from sale tax.
- What type of services are exempt from sales tax.
- The use of parts and tools during the manufacturing process.
- NYS Sales & Use Tax: NYS Sales Tax Audits

## NYS Sales & Use Tax: NYS Sales Tax Audits August 27th 11AM to 1 PM EST

- How entities are selected for audit.
- The types of audits (desk vs. field audit).
- What are the two areas that are the focus of a sales tax audit.
- What is a “test period” review and what are the key issues.
- What recourses are available if you disagree with the audit findings.
- NYS Sales & Use Tax: Bulk Sales & Other Items

## NYS Sales & Use Tax: Bulk Sales & Other Items September 3rd 11AM to 1 PM EST

- What is considered a bulk sale
- What is the form number to be filed
- Who is required to fill in this form
- When and where is this form required to be filed
- Why is this form required and what are the ramifications of not filling this form
- What information is required to file this form
- Who is considered a Responsible Person

### Pricing

Webinars are \$75/each

Buy Any 3 of 5 for \$195\*

Buy All 5 for \$295\*

\*Attendee must pay full price (\$75 each) for webinars, and AFTER webinars are completed, send proof of payment to the chapter. Once confirmed we will then reimburse the cost

Reimbursement is \$30 for 3/5 package or \$80 for All 5 package

**All webinars will be available on demand shortly after the live broadcast**

**PLEASE NOTE: YOU CANNOT GET FEDERAL CPE CREDIT FOR A STATE TOPIC, THIS IS A STATE TOPIC, THEREFORE NO FEDERAL CPE IS AVAILABLE FOR ANY OF THESE SALES TAX WEBINARS**

**To Register or For more information please visit:**

<https://www.natptax.com/Chapters/Pages/NewYorkChapterEducation.aspx>

## Did you know?

If you need more info, email: [newyorknatp@gmail.com](mailto:newyorknatp@gmail.com)

### [New York Congestion Toll Hits Six-Month Milestone](#)

New York City's congestion pricing toll program is going strong six months in, despite the federal government's attempts to end it, state leaders say

### [New York's Healthcare Tax Revenue at Risk Under Federal Bill](#)

Revenue from New York state's new managed care organization tax could be at risk under the recently enacted federal tax bill, according to a think tank.

### [Public Policy Think Tank Analyzes OBBBA's Impact on New York's Healthcare Funding](#)

In a July 10 analysis, the Nelson A. Rockefeller Institute of Government reviews the impact of new provisions from the federal One Big Beautiful Bill Act on New York's healthcare programs and funding.

### [New York Bill Would Allow City Surtaxes on Incomes Over \\$1 Million](#)

A New York state bill would authorize cities to adopt an additional 2 percent tax on personal income, trusts, and estates that exceed \$1 million.

### [Governor Hochul Announces Next Round of School Tax Relief Program Benefits](#)

New York Gov. Kathy Hochul (D) announced that the next phase of the School Tax Relief (STAR) program benefits will be sent out in the coming weeks to qualifying homeowners that have school tax due dates in August and September



## Newsletter Committee:

Kathryn M. Keane, EA  
Christina Parisi &

## Want to help out on the Newsletter? We need you!

The newsletter needs many types of help, from ideas on articles to writers, even a drawing. Please reach out to Kathryn Keane at [newyorknatp@gmail.com](mailto:newyorknatp@gmail.com) if you can help out.

We are looking for articles on:

- New credits
- Hiring and Retaining Staff
- Work/Life Balance
- Building a Practice
- Exit Ideas
- Literally Anything!!!!

## Purchasing a Quickfinder?

It's always the right time to save! So, we've made it easy to save time finding the right answers to your clients' tax questions and take advantage of special pricing exclusively available to our premier customers.

The more you buy. The more you save. With our quantity discounts, you can choose the products you want in the quantities you need to build your perfect tax quick reference library.

<https://newyorknatp.com/quickfinder-purchase/>

Quickfinder Association Code Q680

Members of the New York Chapter of NATP can order Quickfinders online at [tax.tr.com/NATP](https://tax.tr.com/NATP) to place your order, or mention promo code **Q680 and NATP** when placing order over the phone or on the eStore! Remember to use your code so your association receives a donation for each product purchased and you receive your discount.

The NY Chapter THANKS YOU FOR YOUR SUPPORT!!



## Wendy Loomis Memorial Scholarship Award

The New York Chapter of the NATP has set up a scholarship award in the memory of Wendy Loomis. Wendy was a founding member of the NY Chapter of NATP and longtime State Office Director. She believed strongly in the New York State Chapter and was always willing to do what was required to make our chapter a success. The chapter will offer this scholarship for the year 2025.

The award offers two (2) winners each a **Full One Day Registration to our 2025 Fall Series Class with a printed copy of the textbook. The winners will have a choice of Day 1 or Day 2 class of our 2025 Fall Series.**

In order to be eligible for this award the candidate must be a NYS member in good standing with NATP. To receive the award, the recipient must provide the chapter office with all required contact information. **The chapter is not responsible for making or reimbursing travel or accommodations. All accommodation must be made by the member.**

The Wendy Loomis Memorial Scholarship recipients will be selected by random drawing at the Chapter's Fall Dry Run held in September 2025. Payment will be made directly to NATP on behalf of the recipient.

Please return this application **before September 1<sup>st</sup>, 2025**

Email: [newyorknatp@gmail.com](mailto:newyorknatp@gmail.com)

Mail to: Wendy Loomis Memorial Scholarship  
C/O NY NATP  
2109 Homecrest Ave  
Brooklyn NY 11229

Scholarship Application:

Member Name: \_\_\_\_\_ Member ID#: \_\_\_\_\_

Member's Address: \_\_\_\_\_

Member's Email: \_\_\_\_\_

Member's Telephone: \_\_\_\_\_

I certify that the above information is true and that I am a member in good standing with the NY Chapter of the NATP,

\_\_\_\_\_  
Signature of Member