

NY NATP

Fall Series now available for registration

Registration is now available! See page 2 for more information!

State Office Hours and What We Can Do for You

Off Season Hours

Monday thru Thursday 10 AM to 5 PM

We can only answer NY based questions.

Email NewYorkNATP@gmail.com

Call 800-822-3260

E-News

New York Chapter of NATP
Monthly Newsletter

October 2025

Call to the Annual Meeting: Annual Meeting will be held at 12 Noon during our Albany class on November 19, 2025. Lunch will be served at 11:45 AM with the annual meeting to follow shortly after.



New York State Chapter of NATP

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NewYorkNATP.com

This Month's Issue

- NY NATP Fall Series open for registration
- NY Sales Tax Webinar Series On Demand
- OBBBA Provisions
- Did you know?

Contributors:

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NY NATP 2025 Fall Series

The Essential Annual Seminar (Day 1):

Avoiding Schedule C &E Red Flags: This course is designed for the professional tax preparer that prepares tax returns for taxpayers that have rental activities and Self-employment. Many of today’s tax clients come to us with rental income from their personal residence. vacation property and full-time real estate. Accurately reporting income, deductions, profit and loss from these activities can be complex and it is important for tax preparers to be able to help our taxpayers understand these activities and their responsibilities related to these activities. And as IRS audit activity increases in certain self-employment sectors, it’s more important than ever for taxpayers and their preparers to ensure the integrity of a Schedule C. This guide outlines best practices and documentation strategies that help support income and expenses reported, thereby reducing audit risk. (4 CE Cir. 230 Preparers)

Tax Season Issues: This seminar will cover a variety of topics Preparers have encountered in the 2025 filing season, it will include real life examples regarding how Alimony affects the tax return, New Rules covering Required Minimum Distributions, 529 plans and qualified education expenses among many other recurring issues our industry faces year to year. (2 CE Cir. 230 Preparers)

Ethics Form 8867 Due Diligence for All: This module will explore the role of the professional tax community as it relates to the due diligence requirements and Form 8867. Upon completion of this session, you will be able to Recognize requirements for Earned Income Credit, Child Tax Credit, Head of Household, and the AOTC. Understand the concept of Due Diligence, Comprehend requirements for Qualified Child, Establish due diligence procedures in their offices, Differentiate between acceptable evidence and unacceptable evidence in support of the credits, Understand the penalties and risks involved. (2 CE Ethics Cir 230 Prep)

The Essential New York Topics Annual Seminar (Day 2):

Seminar includes a review of the NYS Individual Tax Return form IT-201 and the Non-Resident and PY Resident form IT-203. It will include NYS Credits and Modifications including a review of Solar credits, Comprehensive examples showing the Mods & Credits in action & a review of Hot Topics from the current/upcoming year & a Speaker from NYS DTF (8 Credits for NYS CPA, No Fed CE)

Instructors Ed Arcara, CPA and Dan Paoletti, EA

Syracuse: Hilton Garden Inn
October 29-30, 2025

Buffalo: Hilton Garden Inn Buffalo Airport
November 10-11, 2025

Rochester: RIT Inn
November 12-13, 2025

Fishkill: Hyatt House
November 17-18, 2025

Albany: Century House
November 19-20, 2025
Annual Meeting 11/19

Instructor Kathryn M Keane, EA

Bayside (Queens): Adria Hotel
November 10-11, 2025

Westbury: Viana Hotel & Spa
November 12-13, 2025

Hauppauge: Radisson Hotel
November 24-25, 2025

Tarrytown: Sheraton
December 8-9, 2025
Representative from NATP will join us

Pricing Per Class	
Essential Annual Seminar	Essential NY Topics Annual Seminar
Early Bird (ends one week before the seminar) Members: \$275 Non-Members: \$325 Printed Book: \$40 each	Early Bird (ends one week before the seminar) Members: \$250 Non-Members: \$300 Printed Book: \$40 each
Standard Registration (within one week of seminar) Members: \$325 Non-Members: \$375 Printed Book: \$40 each	Standard Registration (within one week of seminar) Members: \$300 Non-Members: \$350 Printed Book: \$40 each

Register Online: <https://www.natptax.com/Chapters/Pages/NewYorkChapterEducation.aspx>

Register by phone: 800.558.3402

Hi everyone, welcome to fall. I hope everyone got through another crazy filing Tax season doing all your extensions by the deadline. We all know too well how Oct 15th always seems to sneak up on us fast. We have lots of changes to stay on top of for the 2025 tax season. The new (OBBBA) One Big Beautiful Bill signed into law in 2025 has lots to learn on this, I will mention just a few,

Provisions to Individual Income Tax

- Personal Exemption: Suspension of the personal exemption is now permanent with the exception for the new \$6,000 Deduction for being given to senior's 65 and over through 2028 and phased out with higher incomes.
- Mortgage Interest Deduction: The \$750,000 is now permanent and the (MIP) Mortgage insurance premiums are treated as interest.
- Child Tax Credits: Child tax credit has increased to \$2,200 With inflation adjustments and social security number requirements.
- Salt Deduction: The cap has increased from \$10,000 to \$40,000 (\$20,000 MFS) for 2025 and indexed for inflation, there is a phase down for higher incomes going back to \$10,000 In 2029.
- Adoption Credits: Adoption credit is now refundable up to \$5,000 also with inflation adjustments.

Provisions to Business Income Tax

- Depreciation: Section 179 the limit has increased to \$2.5 million dollars it has a phase-out of \$4 million with inflation adjustments, and the 100% Bonus Depreciation for qualified business property has been made permanent.
- 1099-K: 1099 K threshold is now \$20,000 or 200 transactions and form 1099 NEC/Misc has increased to \$2,000.

Provisions will go into effect after December 31, 2025, but some have earlier or later effective dates, please reference all the above for dates and changes.

We have our fall lineup of educational classes and webinars coming up that you will see in this newsletter. Being part of the NATP family has been very rewarding for me and so much learning which is greatly appreciated, so if at any time you wanted to join our NY Chapter membership now is a great time with all the new Tax law changes. Come join our family.

Sincerely Yours, NY NATP CHAPTER
Secretary, Kelly Busler EA

NY NATP 2025 Sales Tax Webinar Series

Instructor Edward Arcara, CPA

NYS Sales & Use Tax: Overview *Available on Demand*

Who should register to be a New York State sales tax vender and why.

- When to file your New York State sales tax reports based on the amount of tax you have collected.
- What goods or services are subject to New York State sales tax.
- The concept of Use Tax.
- What is the basis on which sales tax is calculated.
- What the difference is between an Exemption vs. Exclusion
- NYS Sales & Use Tax: Contractors

NYS Sales & Use Tax: Contractors *Available on Demand*

- Who is considered a contractor.
- The difference between a General Contractor and a Subcontractor
- What is the difference between an improvement vs. what a repair is.
- Who should be paying the sales tax? Contractor or Customer?
- The concept of who is the end user of the sale or service.
- What exemption forms should be used.
- NYS Sales & Use Tax: Manufacturing

NYS Sales & Use Tax: Manufacturing *Available on Demand*

- What is considered manufacturing
- What is the production process
- What types of purchases are exempt from sale tax.
- What type of services are exempt from sales tax.
- The use of parts and tools during the manufacturing process.
- NYS Sales & Use Tax: NYS Sales Tax Audits

NYS Sales & Use Tax: NYS Sales Tax Audits *Available on Demand*

- How entities are selected for audit.
- The types of audits (desk vs. field audit).
- What are the two areas that are the focus of a sales tax audit.
- What is a “test period” review and what are the key issues.
- What recourses are available if you disagree with the audit findings.
- NYS Sales & Use Tax: Bulk Sales & Other Items

NYS Sales & Use Tax: Bulk Sales & Other Items *Available on Demand Shortly*

- What is considered a bulk sale
- What is the form number to be filed
- Who is required to fill in this form
- When and where is this form required to be filed
- Why is this form required and what are the ramifications of not filling this form
- What information is required to file this form
- Who is considered a Responsible Person

Pricing

Webinars are \$75/each

Buy Any 3 of 5 for \$195*

Buy All 5 for \$295*

*Attendee must pay full price (\$75 each) for webinars, and AFTER webinars are completed, send proof of payment to the chapter. Once confirmed we will then reimburse the cost

All webinars will be available on demand shortly after the live broadcast

PLEASE NOTE: YOU CANNOT GET FEDERAL CPE CREDIT FOR A STATE TOPIC, THIS IS A STATE TOPIC, THEREFORE NO FEDERAL CPE IS AVAILABLE FOR ANY OF THESE SALES TAX WEBINARS

To Register or For more information please visit:

<https://www.natptax.com/Chapters/Pages/NewYorkChapterEducation.aspx>

Did you know?

If you need more info, email: newyorknatp@gmail.com

[New York Bill Would Tax Digital Asset Sales, Transfer](#)

A New York bill would impose an excise tax on the sale and transfer of digital assets like cryptocurrency and non-fungible tokens

[New York ALJ: Phone Company Owes Sales Tax on Universal Service Fees](#)

An administrative law judge for the New York Division of Tax Appeals determined that a T-Mobile subsidiary was responsible for approximately \$1.77 million in assessed sales taxes related to fees it recovered from its customers to pay for its Federal Universal Service Fund contributions

[New York Bill Would Create Tax Credit for Certain Food Pantry Donations](#)

New York A. 9055, as introduced September 5, would create a tax credit for food service establishments that donate prepared meals to eligible food pantries; the credit amount would total 50 percent of the marketed value of an establishment's qualified food donations – up to \$6 per donation – to an eligible food pantry within a tax year, not to exceed \$10,000 annually, beginning January 1, 2027

[New York Governor Warns of Inflation Refund Text Message Scam](#)

New York Gov. Kathy Hochul (D) released an announcement warning taxpayers of a text, voice, and email messaging scam circulating throughout the state that falsely requests taxpayers to submit "accurate payment information" to receive their inflation refund check.



Newsletter Committee:

Kathryn M. Keane, EA
Christina Parisi &

Want to help out on the Newsletter? We need you!

The newsletter needs many types of help, from ideas on articles to writers, even a drawing. Please reach out to Kathryn Keane at newyorknatp@gmail.com if you can help out.

We are looking for articles on:

- New credits
- Hiring and Retaining Staff
- Work/Life Balance
- Building a Practice
- Exit Ideas
- Literally Anything!!!!

Purchasing a Quickfinder?

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The more you buy. The more you save. With our quantity discounts, you can choose the products you want in the quantities you need to build your perfect tax quick reference library.

<https://newyorknatp.com/quickfinder-purchase/>

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Members of the New York Chapter of NATP can order Quickfinders online at tax.tr.com/NATP to place your order, or mention promo code **Q680 and NATP** when placing order over the phone or on the eStore! Remember to use your code so your association receives a donation for each product purchased and you receive your discount.

The NY Chapter THANKS YOU FOR YOUR SUPPORT!!