

NY NATP

Summer Series now available for registration!

Registration is now available! See page 3 for more information!

Our 2026 Sales Tax Webinars will be open for registration soon, keep an eye out for the announcement!

State Office Hours and What We Can Do for You

Off Season Hours

Monday thru Thursday 10 AM to 4 PM

We can only answer NY based questions.

Email NewYorkNATP@gmail.com

Call 800-822-3260

E-News

New York Chapter of NATP
Monthly Newsletter

July 2026

The Wendy Loomis Scholarship will return for our Fall Series! Application will be available this August for classes in Fall of 2026! Scholarship offers Two Winners a One Day Registration at any location of your choosing.



New York State Chapter of NATP

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Binghamton, NY 13902



Phone 800-822-3260
Fax: 888-906-5868



NewYorkNATP.com

This Month's Issue

- Selling a Small Tax Practice
- NYS Sales Tax Webinars!
- In case you missed it!
- NY NATP Summer Series
- Did you know?

Contributors:

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SELLING A SMALL TAX PRACTICE by Laura Millard, EA

Once we decide to retire or just change careers, selling our small tax practice requires careful planning, an accurate valuation and legal advice and representation. Once we have decided to move forward with a sale, strong communication with both clients and the potential buyer is essential. We should organize our financial records, client lists and operational procedures to demonstrate the profitability of the business. Factors such as recurring revenue, client retention rates, location and the reputation of the practice can significantly affect its market value. Maintaining client trust as most of us have established long-term relationships with our clients and their family members. In a small tax practice, our clients are used to personalized service so the buyer you choose is important in my opinion to a successful transition. A successful sale often includes a transition period in which you, as the current owner, help introduce the new owner to clients and secure a smooth transfer of operations.

Headed to Taxposium?

The NY Chapter will host a member networking event at Taxposium:

Keep an eye out for the announcement!

Stop by to catch up and have some refreshments on us!

NY NATP 2026 Sales Tax Webinar Series

Instructor Edward Arcara, CPA

NYS Sales & Use Tax: Overview July 29th

- Who should register to be a New York State sales tax vender and why.
- When to file your New York State sales tax reports based on the amount of tax you have collected.
- What goods or services are subject to New York State sales tax.
- The concept of Use Tax.
- What is the basis on which sales tax is calculated.
- What the difference is between an Exemption vs. Exclusion
- NYS Sales & Use Tax: Contractors

NYS Sales & Use Tax: Contractors August 5th

- Who is considered a contractor.
- The difference between a General Contractor and a Subcontractor
- What is the difference between an improvement vs. what a repair is.
- Who should be paying the sales tax? Contractor or Customer?
- The concept of who is the end user of the sale or service.
- What exemption forms should be used.
- NYS Sales & Use Tax: Manufacturing

NYS Sales & Use Tax: NYS Sales Tax Audits August 12th

- How entities are selected for audit.
- The types of audits (desk vs. field audit).
- What are the two areas that are the focus of a sales tax audit.
- What is a "test period" review and what are the key issues.
- What recourses are available if you disagree with the audit findings.
- NYS Sales & Use Tax: Bulk Sales & Other Items

NYS Sales & Use Tax: Bulk Sales & Other Items September 2nd

- What is considered a bulk sale
- What is the form number to be filed
- Who is required to fill in this form
- When and where is this form required to be filed
- Why is this form required and what are the ramifications of not filling this form
- What information is required to file this form
- Who is considered a Responsible Person

Registration will be open shortly

All webinars will be available on demand shortly after the live broadcast

PLEASE NOTE: YOU CANNOT GET FEDERAL CPE CREDIT FOR A STATE TOPIC, THIS IS A STATE TOPIC, THEREFORE NO FEDERAL CPE IS AVAILABLE FOR ANY OF THESE SALES TAX WEBINARS

NY NATP 2026 Summer Series

Day One: Preparing Partnership Returns (8CE)

This course is perfect for tax professionals who want to learn how to prepare Form 1065, U.S. Return of Partnership Income. Not only does this course cover the basics of partnership taxation, but it also covers the step-by-step process of completing a partnership return and the accompanying schedules. An example will be utilized throughout the course to illustrate key concepts, and the material will include a completed partnership return.

Upon completion of this course, you will be able to:

- Summarize the advantages and disadvantages of forming a partnership
- Describe the tax consequences of contributing property or services when a partnership is formed
- Explain how various items are reported on the partnership return and allocated among the partners
- Determine how different types of partnership debt are allocated among the partners
- Identify partnership items that must be separately stated

Day Two: Introduction to Estates and 1041 (8CE)

When a taxpayer passes away, their assets become part of their estate. Those assets can generate income, which may require the taxpayer (decedent) to file Form 1041, U.S. Income Tax Return for Estates and Trusts (fiduciary income tax return). This course explains the basic rules governing the estate's administration and how to prepare Form 1041 for a decedent's estate. Learn about the income and expenses an estate may have and the accounting concepts fundamental to preparing an estate income tax return. Illustrative examples are contained throughout the course that culminate in a completed Form 1041 at the end of the course.

Upon completion of this course, you will be able to:

- Outline the filing requirements for a decedent's estate
- Identify income and expenses reported on an estate Form 1041
- Calculate the income and expenses of an estate
- Identify requirements to treat a revocable trust as part of an estate
- Report estate income, credits and deductions to beneficiaries
- Prepare Form 1041

To Register or For more information please visit:

<https://www.natptax.com/events-education/catalog/?page=1&facetStateNational=State%2FChapter&query=new+york>

Locations and Dates

Instructor: Kathryn Keane, EA

These classes are not available via webinar from the NY Chapter

Waterloo

August 10-11, 2026
Del Lago Resort
1133 Route 414
Waterloo, NY 13165

Tarrytown

August 17-18, 2026
Sheraton
600 White Plains Rd
Tarrytown, NY 10591

Westbury

August 19-20, 2026
Viana Hotel
3998 Brush Hollow Rd
Westbury, NY 11590

Pricing

Early Bird (Ends one week before the seminar)

Non-Member: \$325
Members receive a 15% Discount (\$276.25)
Book: \$40

Standard (within one week of the seminar)

Non-Member: \$375
Members receive a 15% Discount (\$318.75)
Book: \$40

Please note: You MUST be logged in to the NATP website to see the member pricing, The new website automatically logs you out each night so you must LOG IN before you can see the member pricing.

Did you know?

If you need more info, email: newyorknatp@gmail.com

[New York May Be Considering Tax on Cash Purchases of NYC Homes](#)

New York tax professionals and policy organizations have weighed in on a potential proposal to tax cash purchases of homes at \$1 million or more in New York City. [Read More.](#)

[New York City Should Boost Reserves to Offset Tax Hits From AI](#)

New York City Comptroller Mark Levine (D) is warning that the city needs adequate reserve funds to withstand potentially significant losses in tax revenue that could follow in the wake of a widespread adoption of artificial intelligence

[New York Budget Bill to Extend NYC Property Tax Abatement Program](#)

New York policymakers are poised to expand and extend by a decade a property tax abatement program for condos and co-ops in New York City as part of the state budget.

[New York Enacts Tax on Second Homes, Deduction for Tips](#)

A controversial tax on secondary homes in New York City has been approved as part of the state's fiscal 2027 budget, which will also let taxpayers statewide deduct up to \$25,000 per year of tipped income from their state taxable income.



Newsletter Committee:

Kathryn M. Keane, EA
Christina Parisi &

Want to help out on the Newsletter? We need you!

The newsletter needs many types of help, from ideas on articles to writers, even a drawing. Please reach out to Kathryn Keane at newyorknatp@gmail.com if you can help out.

We are looking for articles on:

- New credits
- Hiring and Retaining Staff
- Work/Life Balance
- Building a Practice
- Exit Ideas
- Literally Anything!!!!

Purchasing a Quickfinder?

It's always the right time to save! So, we've made it easy to save time finding the right answers to your clients' tax questions and take advantage of special pricing exclusively available to our premier customers.

The more you buy. The more you save. With our quantity discounts, you can choose the products you want in the quantities you need to build your perfect tax quick reference library.

<https://newyorknatp.com/quickfinder-purchase/>

Quickfinder Association Code Q680

Members of the New York Chapter of NATP can order Quickfinders online at tax.tr.com/NATP to place your order, or mention promo code **Q680 and NATP** when placing order over the phone or on the eStore! Remember to use your code so your association receives a donation for each product purchased and you receive your discount.

The NY Chapter THANKS YOU FOR YOUR SUPPORT!!