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| **Mid-Year Tax Planning Checklist** | | | |
| **Dependents and filing status** | **Yes** | **No** | **Comment** |
| Did your address change? |  |  |  |
| Did your marital status change? |  |  |  |
| Were there any changes in dependents? Are they still full-time students? Are they supporting themselves? |  |  |  |
| Are you supporting anyone not living with you? If so, who? |  |  |  |
| If you are separated or divorced and have a child(ren), do you have a separation agreement or divorce decree that specifies who claims each child as a dependent? |  |  |  |
| **Income** | **Yes** | **No** | **Comment** |
| Have you changed employment? Did you or your spouse start working or get a second job? |  |  |  |
| Do you have any gambling winnings or losses? |  |  |  |
| Do you have self-employment income or loss? |  |  |  |
| Did you start, acquire or sell a business, rental property or a farm? |  |  |  |
| Did you acquire or sell a partnership interest or S corporation stock? |  |  |  |
| Did you receive any disability payments or unemployment compensation? |  |  |  |
| Did you receive alimony? If so, when was the divorce decree finalized? |  |  |  |
| Did you surrender any U.S. savings bonds? |  |  |  |
| Did you have any foreign income? |  |  |  |
| Did you buy or sell any stocks, bonds or other investment property? |  |  |  |
| Did you sell, exchange or gift a digital asset (virtual currency or NFT)? |  |  |  |
| Did you receive a digital asset (virtual currency or NFT) as a reward, award or payment for property or services? |  |  |  |
| Do you have any worthless securities or uncollectible bad debts? |  |  |  |
| Did you have any debt canceled or any student loans forgiven? |  |  |  |
| Did you make any withdrawals from an education savings account or §529 plan? |  |  |  |
| Do you own a second residence or any other real estate? If so, did you rent it out? |  |  |  |
| Did you receive insurance proceeds because of damaged or stolen property or a federally declared disaster? |  |  |  |
| Has your income changed in any other way? |  |  |  |

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| **Adjustments to income** | **Yes** | **No** | | **Comment** |
| Did you have any educator expenses? |  |  | |  |
| Did you make any contributions to a health savings account? |  |  | |  |
| Did you make any IRA contributions, including SEP or SIMPLE IRAs? |  |  | |  |
| Did you pay alimony? If so, when was the divorce decree finalized? |  |  | |  |
| Did you pay interest on a student loan? |  |  | |  |
| **Itemized deductions** | **Yes** | **No** | **Comment** | |
| Did you pay unreimbursed, out-of-pocket medical expenses (co-pays, prescriptions, braces, hearing aids, etc.)? |  |  |  | |
| Did you purchase, sell or refinance your principal home or second home, or take out a home equity loan? |  |  |  | |
| Did you pay interest on investments? |  |  |  | |
| Did you pay any foreign income tax? |  |  |  | |
| Do you make any charitable contributions? |  |  |  | |
| Did you have any medical or charitable mileage? |  |  |  | |
| Did you have any property damaged due to a storm, fire or other natural disaster located in a federally declared disaster area? |  |  |  | |
| **Retirement** | **Yes** | **No** | **Comment** | |
| Did you or your spouse retire this year? |  |  |  | |
| Did you or your spouse reach age 72? |  |  |  | |
| Did you or your spouse receive Social Security benefits or Medicare? |  |  |  | |
| Are you or your spouse an active participant in an employer-provided retirement plan such as a pension, profit sharing, 401(k), Roth 401(k) or stock purchase plan? |  |  |  | |
| Did you receive a distribution from a pension, profit sharing or other type of retirement plan, such as 401(k) plans, IRAs, SEP IRAs, etc.? If yes, did you partially or totally roll it over into another IRA or qualified plan within 60 days of the distribution? |  |  |  | |
| Did you convert part or all of your traditional, SEP or SIMPLE IRA into a Roth IRA? |  |  |  | |
| Did you make any contributions to an IRA (traditional, Roth, SEP or SIMPLE)? |  |  |  | |
| Did you inherit a retirement plan or an IRA this year? |  |  |  | |

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| **Miscellaneous** | **Yes** | **No** | **Comment** |
| Were you notified by the IRS or state agency of changes to a prior year’s return? |  |  |  |
| Did you go through bankruptcy or foreclosure proceedings? |  |  |  |
| Did you make any estimated federal or state income tax payments? |  |  |  |
| Were you a resident of (or did you have income in) more than one state? |  |  |  |
| Did you pay anyone for domestic services in your home? |  |  |  |
| Do you have any day care costs for your dependents? |  |  |  |
| Did you adopt a child or begin the adoption process? |  |  |  |
| Did you receive any assistance from your employer to pay for education expenses, child care costs or adoption expenses? |  |  |  |
| Did you give a gift of more than $16,000 to any one individual? |  |  |  |
| Have you been subject to alternative minimum tax (AMT) in the past? (*Note:* Consider any planning opportunities that can be used to minimize the AMT impact.) |  |  |  |
| Did you install any energy-efficient property (such as doors, windows, a central air conditioner, solar electric property, etc.) to your main home or second home this year? |  |  |  |
| Did you purchase an electric motor vehicle? |  |  |  |
| Do you have health insurance coverage? |  |  |  |
| Are you enrolled in health insurance through the Marketplace? If so, are you receiving advance premium tax credit payments? |  |  |  |
| Did you receive an inheritance during the year? If so, what did you inherit? |  |  |  |