

**ESTIMATED BUDGET EFFECTS OF THE REVENUE PROVISIONS CONTAINED IN  
THE "BIPARTISAN BUDGET ACT OF 2018"**

Fiscal Years 2018 - 2027

[Millions of Dollars]

Provision	Effective	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2018-22	2018-27
<b>DIVISION B - FURTHER ADDITIONAL SUPPLEMENTAL APPROPRIATIONS FOR DISASTER RELIEF REQUIREMENTS ACT, 2018</b>													
<b>Subdivision 2 - Tax Relief and Medicaid Changes Relating to Certain Disasters</b>													
<b>I. Tax Relief for California Wildfires [1]</b>													
1. Special disaster-related rules for use of retirement funds.....	DOE	----- <i>Negligible Revenue Effect</i> -----											
2. Employee retention credit for employers affected by California wildfires.....	wpoif 10/8/17 through 1/1/18	-2	-3	-1	[2]	[2]	[2]	[2]	[2]	[2]	[2]	-6	-7
3. Additional disaster-related tax relief provisions:													
a. Temporary suspension of limitations on charitable contributions.....	[3]	-259	120	44	24	17	10	---	---	---	---	-54	-45
b. Special rules for qualified disaster-related personal casualty losses.....	lao/a 10/8/17	-202	-21	---	---	---	---	---	---	---	---	-223	-223
c. Special rule for determining earned income [4].....	tyba 12/31/16	-131	-33	---	---	---	---	---	---	---	---	-164	-164
<b>Total of Tax Relief for California Wildfires.....</b>		<b>-594</b>	<b>63</b>	<b>43</b>	<b>24</b>	<b>17</b>	<b>10</b>	<b>[2]</b>	<b>[2]</b>	<b>[2]</b>	<b>[2]</b>	<b>-447</b>	<b>-439</b>
<b>II. Tax Relief for Hurricanes Harvey, Irma, and Maria [5]</b>													
1. Special disaster-related rules for use of retirement funds.....	[6]	----- <i>Negligible Revenue Effect</i> -----											
2. Employee retention credit for employers affected by Hurricane Harvey and Hurricane Irma.....	wpoif 8/23/17 or 9/4/17 through 1/1/18	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
3. Additional disaster-related tax relief provisions:													
a. Temporary suspension of limitations on charitable contributions.....	[7]	----- <i>Negligible Revenue Effect</i> -----											
b. Special rules for qualified disaster-related personal casualty losses.....	lao/a 8/23/17 or 9/4/17	-7	-1	---	---	---	---	---	---	---	---	-8	-8
c. Special rule for determining earned income [4].....	tyba 12/31/16	-7	-2	---	---	---	---	---	---	---	---	-9	-9
<b>Total of Tax Relief for Additional Disaster Declarations With Respect to Hurricanes Harvey and Irma.....</b>		<b>-14</b>	<b>-3</b>	<b>[2]</b>	<b>[2]</b>	<b>[2]</b>	<b>[2]</b>	<b>[2]</b>	<b>[2]</b>	<b>[2]</b>	<b>[2]</b>	<b>-17</b>	<b>-17</b>
<b>TOTAL OF DIVISION B .....</b>		<b>-608</b>	<b>60</b>	<b>43</b>	<b>24</b>	<b>17</b>	<b>10</b>	<b>[2]</b>	<b>[2]</b>	<b>[2]</b>	<b>[2]</b>	<b>-464</b>	<b>-456</b>



Provision	Effective	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2018-22	2018-27
4. Extension of credit for alternative fuel vehicle refueling property (sunset 12/31/17).....	ppisa 12/31/16	-49	-4	-3	-3	-3	-3	-2	[2]	[8]	[8]	-63	-67
5. Extension of credit for two-wheeled plug-in electric vehicles (sunset 12/31/17).....	vaa 12/31/16	[2]	[2]	[2]	[2]	[2]	---	---	---	---	---	-1	-1
6. Extension of second generation biofuel producer credit (sunset 12/31/17).....	fpa 12/31/16	-11	---	---	---	---	---	---	---	---	---	-11	-11
7. Extension of biodiesel and renewable diesel incentives - extend present-law income tax credits, excise tax credit, and outlay payments (sunset 12/31/17).....	fsoua 12/31/16	-3,250	---	---	---	---	---	---	---	---	---	-3,250	-3,250
8. Extension of production credit for Indian coal facilities (sunset 12/31/17).....	cpa 12/31/16	-22	-4	-3	-3	-3	-3	-1	[2]	---	---	-34	-38
9. Extension of beginning-of-construction date for non-wind renewable power facilities eligible to claim the electricity production credit or investment credit in lieu of the production credit (sunset 12/31/17).....	1/1/17	-123	-24	-1	-12	-20	-25	-30	-35	-39	-21	-180	-330
10. Extension of credit for construction of energy-efficient new homes (sunset 12/31/17).....	haa 12/31/16	-173	-29	-21	-21	-21	-21	-11	-2	---	---	-265	-299
11. Extension and phaseout of the section 48 energy investment tax credit (sunset 12/31/21).....	ppisa 12/31/16	-145	-137	-212	-226	-237	-152	-73	-58	-46	-38	-956	-1,323
12. Five-year cost recovery for certain energy property (sunset 12/31/21).....	ppisa 12/31/16	-13	-15	-19	-22	-21	-14	-7	-3	1	3	-91	-110
13. Extension of special depreciation allowance for second generation biofuel plant property (sunset 12/31/17).....	ppisa 12/31/16	-10	3	2	1	1	1	1	[8]	[8]	[8]	-2	[2]
14. Extension of energy efficient commercial buildings deduction (sunset 12/31/17).....	ppisa 12/31/16	-79	2	2	1	1	1	1	1	1	1	-73	-69
15. Extension of special rule for sales or dispositions to implement Federal Energy Regulatory Commission ("FERC") or State electric restructuring policy for qualified electric utilities (sunset 12/31/17).....	da 12/31/16	-150	24	24	24	24	24	24	8	---	---	-56	---
16. Extension of excise tax credits and outlay payments for alternative fuel, and excise tax credits for alternative fuel mixtures (sunset 12/31/17).....	fsoua 12/31/16	-555	---	---	---	---	---	---	---	---	---	-555	-555
17. Extension of Oil Spill Liability Trust Fund financing rate (sunset 12/31/18).....	femba DOE	----- <i>No Revenue Effect</i> -----											
D. Modifications of Energy Incentives													
1. Modifications of credit for production from advanced nuclear power facilities.....	DOE & tyba DOE	---	[2]	-1	-1	-1	-1	-91	-180	-180	-180	-3	-637
<b>Total of Extension of Expiring Provisions .....</b>		<b>-12,203</b>	<b>-179</b>	<b>-123</b>	<b>-536</b>	<b>-568</b>	<b>-469</b>	<b>-262</b>	<b>-306</b>	<b>-245</b>	<b>-175</b>	<b>-13,614</b>	<b>-15,073</b>
<b>II. Miscellaneous Provisions</b>													
1. Extension of temporary increase in limit on cover over of rum excise tax revenues (from \$10.50 to \$13.25 per proof gallon) to Puerto Rico and the Virgin Islands (sunset 12/31/21) [4][9].....	dsbiUsa 12/31/16	-273	-143	-143	-97	-20	---	---	---	---	---	-676	-676

Provision	Effective	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2018-22	2018-27
2. Extend the limitations period with respect to excluding amounts received by wrongfully incarcerated individuals....	DOE	[2]	[2]	---	---	---	---	---	---	---	---	[2]	[2]
3. Individuals held harmless on improper levy on retirement plans.....	laaitrtia 12/31/17	----- <i>Negligible Revenue Effect</i> -----											
4. Modification of user fee requirements for installment agreements.....	aeiooatdti 60da DOE	[8]	2	3	4	5	6	6	6	7	7	14	47
5. Simplified filing requirements for individuals 65 years of age and older.....	tyba DOE	----- <i>No Revenue Effect</i> -----											
6. Unify the tax treatment of awards to whistleblowers.....	tyba 12/31/17	-9	-14	-14	-15	-15	-16	-16	-16	-11	-9	-67	-135
7. Clarification of whistleblower awards [4].....	[10]	-1	-3	-4	-4	-4	-4	-6	-7	-9	-10	-16	-52
8. Excise tax on investment income of private colleges and universities limited to institutions with at least 500 tuition paying students.....	tyba 12/31/17	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-11	-22
9. Exception to private foundation excess business holding tax for independently-operated philanthropic business holdings.....	tyba 12/31/17	[8]	[8]	[8]	[8]	[8]	[8]	[8]	[8]	[8]	[8]	[8]	[8]
10. State beverage alcohol regulation (sunset 12/31/19).....	generally 1/1/18	----- <i>No Revenue Effect</i> -----											
11. Simplification of rules regarding records, statements, and returns (sunset 12/31/19).....	cqba DOE	----- <i>Negligible Revenue Effect</i> -----											
12. Modification of rules relating to hardship withdrawals from cash or deferred arrangements.....	pyba 12/31/18	---	37	80	95	92	83	70	53	30	6	304	546
13. Modification of rules governing hardship distributions.....	pyba 12/31/18	----- <i>Estimate Included in Item II.12.</i> -----											
15. All Puerto Rico low-income communities treated as qualified opportunity zone.....	[11]	-106	-145	-143	-147	-136	-132	-132	-140	709	236	-678	-137
16. Treatment of citizens or residents of the United States living abroad in support of Armed Forces in combat zone...	tyba 12/31/17	-93	-93	-92	-90	-85	-79	-72	-65	-58	-51	-453	-779
17. Treatment of foreign persons for returns relating to payments made in settlement of payment card and third party network transactions.....	rf cyba 12/31/17	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-4	-10
18. Repeal the eight percent increase in the amount of any required installment of corporate estimated tax otherwise due in July, August, or September of 2020 for corporations with assets of at least \$1 billion.....	DOE	---	---	-3,355	3,355	---	---	---	---	---	---	---	---
19. Enhancement of carbon dioxide sequestration credit.....	tyba 12/31/17	-9	-11	-19	-33	-55	-85	-102	-113	-124	-137	-127	-689
<b>Total of Miscellaneous Provisions .....</b>		<b>-494</b>	<b>-373</b>	<b>-3,690</b>	<b>3,065</b>	<b>-221</b>	<b>-230</b>	<b>-255</b>	<b>-285</b>	<b>541</b>	<b>39</b>	<b>-1,714</b>	<b>-1,907</b>
<b>TOTAL OF DIVISION D .....</b>		<b>-12,697</b>	<b>-552</b>	<b>-3,813</b>	<b>2,529</b>	<b>-789</b>	<b>-699</b>	<b>-517</b>	<b>-591</b>	<b>296</b>	<b>-136</b>	<b>-15,328</b>	<b>-16,980</b>
<b>NET TOTAL .....</b>		<b>-13,305</b>	<b>-491</b>	<b>-3,769</b>	<b>2,553</b>	<b>-772</b>	<b>-689</b>	<b>-517</b>	<b>-591</b>	<b>296</b>	<b>-136</b>	<b>-15,791</b>	<b>-17,436</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

[Legend and Footnotes for JCX-4-18 appear on the following page]

**Legend and Footnotes for JCX-4-18:**

Legend for "Effective" column:

aeioatdti = agreements entered into on or after the date that is  
 apoaa = amounts paid or accrued after  
 cpa = coal produced after  
 cyba = calendar years beginning after  
 cqba = calendar quarter beginning after  
 da = dispositions after  
 dsbiUSa = distilled spirits brought into the United States after  
 DOE = date of enactment

doia = discharge of indebtedness after  
 epoi = expenditures paid or incurred in  
 fcmba = first calendar month beginning after  
 fpa = fuel produced after  
 fsoua = fuel sold or used after  
 lao/a = losses arising on or after  
 haa = homes acquired after  
 pca = productions commencing after

ppa = property purchased after  
 ppisa = property placed in service after  
 pyba = plan years beginning after  
 rf = returns for  
 tyba = taxable years beginning after  
 vaa = vehicles acquired after  
 wpoif = wages paid or incurred from  
 60da = 60 days after

[1] The term "California wildfire disaster zone" means that portion of the California wildfire disaster area determined by the President to warrant individual or individual and public assistance from the Federal Government under the Robert T. Stafford Disaster Relief and Emergency Assistance Act by reason of wildfires in California. The term "California wildfire disaster area" means an area with respect to which between January 1, 2017, through January 18, 2018, a major disaster has been declared by the President under section 401 of such Act by reason of wildfires in California.

[2] Loss of less than \$500,000.

[3] Effective for contributions made during the period beginning on October 8, 2017, and ending on December 31, 2018.

[4] Estimate includes the following outlay effects:

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2018-22</u>	<u>2018-27</u>
Special rule for determining earned income (CA wildfires).....	94	23	---	---	---	---	---	---	---	---	117	117
Special rule for determining earned income (Hurricanes Harvey and Irma).....	5	1	---	---	---	---	---	---	---	---	6	6
Extension of temporary increase in limit on cover over of rum excise tax revenues.....	273	143	143	97	20	---	---	---	---	---	676	676
Clarification of IRS whistleblower awards.....	1	3	4	4	4	4	6	7	9	10	16	52

[5] a. The term "Hurricane Harvey disaster zone" means that portion of Hurricane Harvey disaster area determined by the President to warrant individual or individual and public assistance from the Federal Government under the Robert T. Stafford Disaster Relief and Emergency Assistance Act, by reason of Hurricane Harvey. The term "Hurricane Harvey disaster area" means an area with respect to which a major disaster has been declared by the President before October 17, 2017, under section 401 of the Robert T. Stafford Disaster Relief and Emergency Assistance Act, by reason of Hurricane Harvey.

b. The term "Hurricane Irma disaster zone" means that portion of the Hurricane Irma disaster area determined by the President to warrant individual or individual and public assistance from the Federal Government under the Robert T. Stafford Disaster Relief and Emergency Assistance Act, by reason of Hurricane Irma. The term "Hurricane Irma disaster area" means an area with respect to which a major disaster has been declared by the President before October 17, 2017, under section 401 of the Robert T. Stafford Disaster Relief and Emergency Assistance Act, by reason of Hurricane Irma.

[6] Effective as if included in the 'Disaster Tax Relief and Airport and Airway Extension Act of 2017,' which was enacted September 29, 2017.

[7] Effective for contributions made during the period beginning on August 23, 2017, and ending on December 31, 2017.

[8] Gain of less than \$500,000.

[9] Estimate provided by the Congressional Budget Office.

[10] Effective for information provided before, on, or after the date of enactment with respect to which a final determination has not been made before such date.

[11] Effective as if included in enactment of Public Law 115-97.