

Casualty, Theft and Disaster Losses	1
The Basics	3
Theft loss	3
Casualty loss	6
Disaster area losses	8
Who deducts	10
When to deduct	12
Inventory	14
Where to deduct	15
Calculating the Loss	24
Loss of inventory	25
Decrease in FMV	26
Insurance and other reimbursements	29
Deduction limits	33
Basis	40
Ponzi scheme	40
Calculating Casualty Gain	48
Postponing gain	48
Principal residence	54
Reporting Summary	55
Pass-through entities	56
Reconstructing Records	57
Personal property	58
Business records	59
Real property	61
No records audit	62
Index	66