

Table of Contents

SECURE 2.0	1
Required minimum distribution age change.....	1
Required beginning date	2
Reduction in excise tax on certain accumulations in qualified retirement plans	6
Retroactive first year elective deferrals for sole proprietors	7
Penalty exceptions	7
Special rules for use of retirement funds in connection with qualified disasters.....	8
Elimination of additional tax on corrective distributions of excess contributions	9
Distributions to qualified public safety employees and private sector firefighters.....	9
Distribution made to terminally ill employees.....	9
Distribution in case of domestic abuse	10
Distributions for certain emergency expenses.....	10
Repayment of qualified birth or adoption distribution limited to three years	11
Additional provisions for 2024	11
IRA catch-up contribution indexed for inflation	11
§401(k) matching contributions based on student loan payments	12
RMDs from designated Roth accounts.....	12
Pension-linked emergency savings accounts	12
§529 plan rollovers.....	13
Catch-up contributions for highly compensated employees must the Roth contributions.....	14
Energy Credits	14
Residential clean energy property credit	15
Jointly owned property.....	16

Energy efficient home improvement credit	17
Credit amount	17
Qualified energy efficiency improvements	18
Home energy audits	19
Rebates	20
Clean vehicle credits	22
Clean vehicle credit	22
Previously owned clean vehicle credit.....	27
Qualified commercial clean vehicle [§45W]	28
Alternative fuel refueling property credit	30
Third Party Network Transactions (Form 1099-K)	31
Form 1099-K received in error	31
Reporting personal-use items sold.....	32
Reporting business items sold	33
Reporting hobby items sold.....	35
Reporting fraudulent Form 1099-K.....	36
Annual inflation adjustments	36
Tax brackets, standard deduction and filing thresholds.....	37
Standard deduction	37
Filing thresholds	38
Capital gain rates.....	41
Medical benefit limits	42
Long-term care insurance	42
Foreign earned income exclusion.....	43
Per diem rates.....	43
Standard mileage rate.....	44
Adoption credit	44
Earned income tax credit.....	45
EIC eligibility	46
Child tax credit	47

Qualifying child	47
Additional child tax credit	48
Other dependents credit	49
Retirement account contributions	49
Traditional IRAs	49
Roth IRA	50
Qualified business income deduction (QBID)	52
Gift and estate tax amounts	52
Form 1040 Changes	53
Filing status name change – qualifying widower to qualifying surviving spouse	53
Tax treatment of digital assets and the digital asset question.....	53
Updated digital asset question	54
Corporate Transparency Act (CTA)	55
Reporting requirements	56
Reporting company.....	56
Company applicants	57
Beneficial owner	58
Exempt entities	60
Penalties	61
Index.....	68