Table of Contents

ax Impacts Overall	1
Dependency qualification	1
Qualifying child	G
Qualifying relative	1C
Identification numbers	14
Filing status	15
Single	15
Married filing jointly	15
Qualifying widow(er) with dependent child	15
Married filing separately	16
Head of household	17
Dependent's filing requirements	20
Not required to file	21
Standard deduction	21
Signing the return	23
Kiddie tax	23
Form 8615	24
Net investment income tax	25
Parent's election to report child's interest and dividends	27
Inheritances, settlements and Social Security	30
Inheritances	30
Settlements	34
Social Security	35

Ta	ax Impacts from Birth to Age 184	3
	Qualified distribution from an IRA or 401(k) plan4	3
	Adoption credit and employer-provided adoption assistance43	3
	Eligible child4	4
	Qualified adoption expenses	5
	Timing of the credit	6
	Employer-provided adoption expenses	9
	Coordinating the credit and exclusion	0
	Form 883950	Э
	Child and dependent care5	4
	Tests to claim the credit	4
	Calculating the credit – 202160	Э
	Form 2441 (2020)	1
	Household employees6	5
	Social Security and Medicare taxes	6
	Federal unemployment tax	7
	Federal income tax withholding6	7
	Tax payments and reporting6	7
	Child tax credit7	0
	Qualifying child	1
	Qualifying other dependent 72	2
	Identification numbers 72	2
	Divorced or separated parents	2
	Child tax credit – 202172	2
	Calculating the credit – 202072	2
	Claiming the credit – 20207:	2
	Additional child tax credit	6
	Schedule 8812	6

Ea	arned income credit	78
	Earned income credit	78
	Improper claim	78
	Rules for everyone	78
	Taxpayers with a qualifying child	81
	Taxpayers without a qualifying child	83
	Schedule EC	84
Dı	ue diligence requirements	87
Tax Ir	mpacts from Age 18 to 27	97
Ed	ducation-related common terms	97
	Eligible student	98
	Qualified tuition and related expenses	99
	Eligible educational institution	103
So	cholarships, fellowship grants and other educational assistance.	104
	Tax-free scholarships and fellowship grants	105
	Taxable scholarships and fellowship grants	106
	Other educational assistance	106
Aı	merican opportunity tax credit	110
	Calculating the AOTC	113
	Refundable portion	113
	Taxpayer identification number	114
	Form 8863	114
Li	fetime learning credit	114
	Form 8863	117
Q	ualified tuition program	121
	Qualified Educational Expenses	122
	Contributions	123
	Distributions	123
	Form 1099-Q	
	Calculating the taxable portion	124

QTPs and the education credits	125
Rollovers and beneficiary changes	126
Student loan repayment	127
Student loan interest deduction	127
Student loan payments	129
Cancellation of student loan debt	129
Tuition and fees deduction	129
Form 8917	130
Coverdell education savings account	132
Early IRA withdrawal	135
Education savings bond program	137
Qualified U.S. savings bonds	138
Qualified education expenses and eligible educational institution	138
Form 8815	138
dex	146