

Resolving Complicated Partnership and S Corporation Activity Online Training Outline



To get the most out of this course, please complete the following reading assignments before the scheduled live session.

Day one

- Introduction to the course
- Sections covered:
 - Partnership basis
 - Partnership profit, loss and capital
 - §754 election
 - Change in partners

Day two

- Sections covered:
 - Shareholder basis
 - Shareholder distributions
 - Reasonable compensation
 - Change in ownership
 - Built-in gains

Case study

- Calculate partnership and shareholder basis
- Determine the tax consequences of a distribution and report on Schedule D
- Calculate and report built-in gains tax for an S Corporation