

## Upcoming Events

### NATP's 1040 Classes

Jamaica, NY - Nov. 30-Dec. 1, 2018

Mt. Kisco, NY - Dec. 5-6, 2018

## The NY Chapter Fall Series

Keep an eye out for our upcoming Fall Series!

**Day One: Essential Annual Seminar:** This year we will be touching on the New Sch A, Sect 199 and its impact on the Sch E, NYS Hot Topics, 2018 Tax Season Issues and we will have our annual NYS Update & Speaker

**Day Two: Comprehensive IT 201/203:** The 201/203 is back and updated for current tax law! The perfect course for office staff, new preparers or experienced preparers looking for a complete review of New York State personal income tax returns. Learn what your software does not do for you!

More Information on Page 2

# E-News

New York Chapter of NATP  
Monthly Newsletter

November 2018

### *Do you need to renew your NYS Tax Preparer Registration?*

See Page 3 of this newsletter to find out if you need to register/renew if you are exempt.

**The 2019 Courses are now available!** NYS Education requirements are explained in detail on page 4.

**Don't Forget: Renew your PTIN by December 31!**



New York State  
Chapter of NATP

PO Box 3140  
Binghamton, NY 13902



Phone 800-822-3260  
Fax: 888-906-5868



NewYorkNATP.com

## This Month's Issue

- Fall Series Register Now!
- NYS Tax Preparer Registration & Continuing Education
- CA Wildfire Tax Relief Information

## Contributors:

Kathryn M. Keane, EA  
Christina Parisi

## The NY Chapter Fall Series!

### Day One Essential Class:

**The New Schedule A:** This seminar will include both an explanation of the many changes to the deductions allowed on the new Schedule A. It will also include a review of allowable medical expenses, state and local taxes, Mortgage interest as well as contributions, casualty losses and miscellaneous deductions. (2 CE Cir. 230 Preparers)

**Section 199A and its Impact on Sch E** This seminar will discuss the effects of the new section 199A deduction on Schedule E. How the section 199A deduction is determined as well as the requirement to carryover any loss, the effects of depreciation on any section 199A deduction. It will also cover an explanation of the factors that raise an activity to the level of a trade or business. (2 CE Cir. 230 Preparers)

**Tax Season Issues:** Every year our education committee members get stumped by an unusual situation. Included this year are: head of household eligibility, the effect of alimony on the tax return, early distributions from IRA accounts, taxable scholarships, Basis in inherited property and the solar credits! (2 CE Cir. 230 Preparers)

**NYS Update & Hot Topics:** Driver's license mandate, NYS ABLE, STAR and so much more! (No federal CE)

**NYS DTF:** A representative from the NYS Department of Taxation and Finance will discuss recent issues facing NYS. (0 federal CE; 0 CE for NYS)

**Day Two IT201/203 Class:** This is the perfect course for office staff, new preparers or experienced preparers wanting a complete review of the New York personal income tax return. Learn what your software program doesn't do for you!



Nov 30-Dec 1- Melville (Plainview)

December 5- Middletown

December 3-4- Kingston

December 10- Albany (Latham)

December 11-12- Islip (Ronkonkoma)

For more information on hotels, pricing and a printable registration form visit: <https://www.natptax.com/Chapters/Pages/NewYorkChapterEducation.aspx>

## REMINDER from NYS Dept of Tax & Finance

### Do I need to Register with NYS?

You **must** register, or renew your registration, with the New York State Tax Department for every calendar year in which you:

- will be paid to prepare **ONE OR MORE** New York State tax returns or reports; or
- will facilitate a refund anticipation loan (RAL) or refund anticipation check (RAC).

### Am I exempt from Tax Preparer Registration?

To determine if you are required to register, pay the registration fee, and take continuing education courses, please answer the question below.

Are you one of the following?

- Attorney
- CPA (certified public accountant)
- PA (public accountant)
- Enrolled Agent
- Volunteer tax preparer
- Employee of an attorney
- Employee of a CPA
- Employee of a PA
- Employee of an enrolled agent
- Employee of a business who prepares that business' tax returns

If you are one of the licensed professionals or other individuals listed above, you are **NOT** required to register as a **tax return preparer and are NOT required to take Continuing Education courses.**

### The 2019 Tax Preparer Registration application is now available!

Login to your Individual Online Services account. You must complete your 2019 education requirements in SLMS to register; you **cannot** register until you complete your education requirements. Visit the link below for courses

<https://www.tax.ny.gov/tp/default.htm>

**If you are NOT one of the above, you MUST REGISTER or renew and take the courses listed on the next page!**

### Do you administer RALs or RACs?

Yes. If you administer RALs or RACs, you **must** register as a facilitator. See [How to register as a tax preparer or facilitator](#) to learn how.

# Continuing Education Requirements For Tax Return Preparers

## Who must complete requirements

### Are you a tax return preparer?

Tax return preparers are individuals paid to prepare at least **one** New York State tax return or report.

#### *Tax return preparer refers to:*

- individuals paid to prepare at least one New York State return or report;
- employees of tax return preparation businesses who prepare at least one New York State return; and
- partners who prepare returns for clients of a partnership engaged in a commercial tax return preparation business.

#### *Tax return preparer does not refer to:*

- attorneys,
- CPAs,
- PAs (public accountants),
- enrolled agents,
- volunteer tax preparers,
- employees of an attorney, CPA, PA, enrolled agent, or employees of a business preparing that business' tax returns.

## Who is a commercial tax return preparer?

#### **Commercial preparers are preparers who:**

- will be paid to prepare **at least one** New York State tax return or report in the **current** calendar year, **and**
- were paid to prepare **10 or more** New York State tax returns or reports in the **previous** calendar year;

**or**

- will be paid to prepare **10 or more** New York State tax returns or reports in the **current** calendar year.

## Who is a facilitator?

#### **Facilitators are people who individually or with someone else:**

- solicit the execution of, process, receive, or accept an application or agreement for a refund anticipation loan (RAL) or refund anticipation check (RAC);
- serve or collect on a RAL or RAC; or
- facilitate making a RAL or RAC.

## How to complete your requirements

### Course requirements

You'll need to complete your **free** online continuing education courses using the state's online Statewide Learning Management System (SLMS).

SLMS is an external website, but you must access it through your Tax Department Individual Online Services account to enroll in and complete your courses. Simply:

1. Log in to your Individual Online Services account.
2. Select *Tax preparer registration program* from the *Services* menu.
3. Select *Take required education* from the drop-down.
4. On the Registration and Continuing Education Training Tax Return Preparers page, select *SLMS*.
5. Enroll in and complete the appropriate courses. (See [How to use SLMS](#) to learn how.)

### What your requirements are

You must complete free online continuing education courses.

## Course requirements

<b>If you</b>	<b>and you</b>	<b>you must complete the curriculum titled:</b>
did not register in a prior year	are registering for the first time with New York State,	<i>2020 Registration Education Requirements - 16 Qual.</i>
registered in 2018	completed the <i>2018 Registration Education Requirements - 16 Qual,</i>	<i>2019 Registration Education Requirements - 4 CPEs.</i>
registered in 2018	completed the <i>2018 Registration Education Requirements - 4 CPEs,</i>	<i>2019 Registration Education Requirements - 4 CPEs.</i>

**Note: The IRS course for tax preparers (*Tax Return Preparer Certification*) does not count toward your required New York State hours of coursework.**

## Do you have clients in California?

The IRS has issued some guidance for victims of the CA wildfires.

Victims of wildfires and high winds that took place beginning on July 23, 2018 and Nov. 8, 2018 in California may qualify for tax relief from the Internal Revenue Service. See the below link for more details.

<https://www.irs.gov/newsroom/tax-help-for-california-wildfire-victims>

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## *NY Chapter Founders Award*

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Ralph Sommers  
*2013*

Wendy C. Loomis  
*2014*

Karl Herba  
*2015*

Dwayne "Rocky" Rhodes  
*2016*

Kathryn M. Keane  
*2017*

## Purchasing a Quickfinder?

Will you be buying a Quickfinder for the coming season? The NY Chapter receives a donation for each book ordered when you use the Association Code below, mention NATP or use the Special Order Form provided at:

<http://newyorknatp.com/quickfinder-purchase/>

Quickfinder Association Code Q680

***You also receive a discount when you mention our codes!***

***The NY Chapter THANKS YOU FOR YOUR SUPPORT!!***



## Newsletter Committee:

Kathryn M. Keane, EA  
Christina Parisi &  
Tricia Santana