

Upcoming Events

NATP National Conference

Anaheim CA, Anaheim Marriott
August 6-9, 2018

NATP Tax Forums

Atlantic City NJ, Harrah's
September 20-21, 2018

Las Vegas NV, Planet Hollywood
September 25-26, 2018

Indianapolis IN, Crowne Plaza
Downtown
October 17-18, 2018

UPDATED: Preliminary Reports on the Tax Cuts and Jobs Act of 2017

NYS DEPT OF TAXATION AND
FINANCE has presented a preliminary
report to the governor to outline options for
state tax reform

The report presents a series of proactive
options the state may consider to mitigate
the negative impacts that the Act would
have on the State's economy and working
families.

See Page 2 for more details

E-News

New York Chapter of NATP
Monthly Newsletter

February 2018

**Summer Schedule: Check our March Issue for our
upcoming Summer Series 2018 dates!!**



New York State
Chapter of NATP

PO Box 3140
Binghamton, NY 13902



Phone 800-822-3260
Fax; 888-906-5868



NewYorkNATP.com

This Month's Issue

- UPDATED: Preliminary Report on the TCJA
- Do you have Tax Season Issues?
- Listen Up! Section 199A deduction

Contributors:

Kathryn M. Keane, EA
Roman Bellusci, CPA

Preliminary Reports on the Tax Cuts and Jobs Act of 2017 UPDATED!

Tax Season Issues?

Did you have a taxpayer who asked a tricky tax question that you just couldn't answer?

Did you encounter a tax issue not common in your practice and need some guidance?

Send them to the NYS Chapter!

For the past three years, we have gathered your questions and sticky situations into our Tax Season Issues Module for our Fall Series and it has been a HUGE hit!

For this coming year we would love to keep Tax Season Issues fresh and exciting for our seminars, but we can't do it without your help!

Send your "Tax Season Issues" to Rick Rottkamp at rh1040@aol.com

You may just find the answer in our 2018 Fall Seminar!

NYS DEPT OF TAXATION AND FINANCE has presented a preliminary report to the governor to outline options for state tax reform

The report presents a series of proactive options the state may consider to mitigate the negative impacts that the Act would have on the State's economy and working families.

The report is divided into four sections.

- Part I outlines a proposal to increase charitable giving in New York
- Part II discusses various options for reducing the State's reliance on the Personal Income Tax and adopting an employer compensation expense tax, including the possibility of a voluntary employer opt-in system;
- Part III outlines options for consideration of an unincorporated business tax;
- Part IV discusses the impacts of the TCJA on New York's tax system and potential responses.

For more information, and to see the report in its entirety visit:

https://www.tax.ny.gov/pdf/stats/stat_pit/pit/preliminary-report-tcja-2017.pdf

Listen up!

Architects, Engineers, Specified Service Trade or Business Traditional service professions such as doctors, attorneys, accountants, actuaries and consultants.

Performing artists who perform on stage or in a studio. Paid athletes. Anyone who works in the financial services or brokerage industry

It's our Party too, we still get the Section 199A deduction.

Stay Tuned more to come!

Roman Bellusci, CPA

NY Chapter Founders Award

From the IRS Desk

Updated 2018 Withholding Tables Now Available

Taxpayers Could See Paycheck
Changes by February

Click below for more information and to read the IRS'
post in its entirety

<https://www.irs.gov/newsroom/2018-withholding-tables-now-available>

Ralph Sommers
2013

Wendy C. Loomis
2014

Karl Herba
2015

Dwayne "Rocky" Rhodes
2016

Kathryn M. Keane
2017

Purchasing a Quickfinder?

Will you be buying a Quickfinder for the coming season? The NY Chapter receives a donation for each book ordered when you use the Association Code below, mention NATP or use the Special Order Form provided at:

<http://newyorknatp.com/quickfinder-purchase/>

Quickfinder Association Code Q680

You also receive a discount when you mention our codes!

The NY Chapter THANKS YOU FOR YOUR SUPPORT!!

New York Chapter



Newsletter Committee:

Kathryn M. Keane, EA
Christina Parisi &
Tricia Santana