

Chapter Newsletter

News from your Washington Chapter



Winter 2017

BIG NEWS - Tax Law Change!

According to the Tax Foundation (<https://taxfoundation.org/final-tax-cuts-and-jobs-act-details-analysis/>):

Key Findings

- The Tax Cuts and Jobs Act would reform both individual income and corporate income taxes and would move the United States to a territorial system of business taxation.
- According to the Tax Foundation's Taxes and Growth Model, the plan would significantly lower marginal tax rates and the cost of capital, which would lead to a 1.7 percent increase in GDP over the long term, 1.5 percent higher wages, and an additional 339,000 full-time equivalent jobs.
- The Tax Cuts and Jobs Act is a pro-growth tax plan, which would spur an additional \$1 trillion in federal revenues from economic growth, with approximately \$600 billion coming from the bill's permanent provisions and approximately \$400 billion from the bill's temporary provisions over the budget window. These new revenues would reduce the cost of the plan substantially. Depending on the baseline used to score the plan, current policy or current law, the new revenues could bring the plan closer to revenue neutral.
- Over the next decade, the Tax Cuts and Jobs Act would increase GDP by an average of 0.29 percent per year; GDP growth would be, on average, 2.13 percent, compared to 1.84 percent. In 2018, GDP growth would be 0.44 percent over the baseline forecast.
- On a static basis, the plan would lead to 0.3 percent lower after-tax income on average for all taxpayers and 0.6 percent lower after-tax income on average for the top 1 percent in 2027, due to the expiration of the majority of the individual income tax cuts, but retention of chained CPI. When accounting for the increased GDP, after-tax incomes of all taxpayers would increase by 1.1 percent in the long run.

Tax Cuts and Jobs Act First Glance - FREE

Members have access to a free 30 minute review of the new tax law. Login at www.natptax.com and go to Education under On-Demand Webinars to take advantage of this free offering!

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Welcome New Members!

Randy Bowman, Centralia

Fiona Gosson, Issaquah

Tami Miller, Vancouver

Pat Ong, Seattle

Joel Reyes, Renton

Debra Seeley, Issaquah

Kevin Topping, Seattle

Raquel Alvarez, Sunnyside

Jeanette Caporale, Seattle

Shelley Crump, Liberty Lake

Nathan Grover, Bellingham

Kelli Harding, Longview

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Delonda Renee Ward, Kent

Rick Steele, Bellingham

James Kevin McClaffin, Renton

James Boyce, Olympia

Anthony Cuzzo, EA, Shoreline

NATP Membership Benefits

Why should you be a member of NATP? Here are some of the most valuable reasons for being a member of NATP.

- 1) Education - NATP strives to bring you success in your business CPE courses and flexible choices of platforms to fit your busy schedule. Choose from outstanding live workshops, facilitated online, self-study, and webinars.
- 2) Research Services - Members get one FREE answer every calendar year! In addition, members get discounted rates on all research questions. Our on-site staff of federal tax specialists provide answers. Your questions can be sent on the website or called in to NATP.
- 3) NATP Affinity Partners – Partners provide products and services at a discounted price. Check the website for more details.
- 4) The NATP Tax Store is the one-stop shop for your business needs - plus members get a discount!! Here's just a sample of the great items you'll find: Books & DVDs, Client Brochures, Client Envelopes, Client Folders, Record Books, Client Newsletters, and Office Supplies.
- 5) Publications - Get the latest tax news and updates. We make complex tax issues easy to understand and feature business and practice management information in our three publications: TAXPRO Weekly, TAXPRO Monthly newsletter, and TAXPRO Journal - yours FREE with membership. Business Central provides information for running and managing your office.
- 6) Chapter Membership is FREE! Chapters provide you with great networking opportunities, educational events, state government representation, and more!! Information on all of the Chapters in NATP are highlighted in the Chapter News biweekly.

There are many more benefits to membership with NATP. Visit the website at www.natptax.com and look under Member Center for full details of membership. Contact the NATP National office for more information at www.natptax.com or 800.558.3402, ext. 3.

Thank you for being part of the Washington Chapter NATP!

Are You Next?

If you would like to be our next Member Spotlight, please send your bio and a picture to:
Kellie@financialadvisorskms.com

Website and Facebook!

Find our chapter at our website – www.wanatp.org and @NATPWA on Facebook to keep up with upcoming events and news.

Member Spotlight



VON JACKSON

AMERICAN TAX CONSULTANTS
Pasco, WA
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Von joined American Tax Consultants, Inc. in January 2011 and is an experienced tax professional of over 10 years. After incorporating ATC as a business, he was promoted to Vice-President in December 2012. He still maintains his client base of individuals from Texas where he built his business as a branch of ATC while living there. Von began his career as project engineer in the engineering, procurement & construction services industry; then moved over to the construction industry as a project manager in Houston, TX, where he gained experience completing major international construction projects. While in Texas, Von was a Certified Financial Planner and astutely integrated this role as part of his tax and consulting business. Further, Von deepened his knowledge of business operations and finance when he joined a partnership of owners for local fitness/health clubs during his time in Phoenix, AZ and Houston.

Von was born and raised in the Tri-Cities and returned home with his family to serve individuals and businesses in this community, as well as nationally. Von enjoys spending his free time with family and friends, coaching youth football, officiating local youth sports, and physical training.

Von is proficient in preparing both federal and state tax returns for individuals, corporations, S-Corporations, partnerships, LLCs, sole proprietorships and non-profit groups. He also focuses on tax resolution for the wide variety of individuals and sole proprietorships ATC serves.

Von holds a B.S. in Mechanical Engineering from Washington State University in Pullman, WA and a M.E. in Mechanical Engineering from Florida A&M University in Tallahassee, FL.



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Use the Discount Code of 477 for Washington Chapter NATP to order and receive a discount. Your order will also benefit the Washington Chapter!

Order Online at www.thetaxbook.com/order or call 866-919-5277.

Save the Dates!

Washington Chapter Annual Education and Meeting
September 21st and 22nd, 2018
Everett, WA

NATP National Conference and Expo
August 6-9, 2018
Anaheim Marriott, Anaheim, CA

Washington Chapter Annual Education and Meeting
May 31 and June 1st, 2019
Location To Be Announced

NATP National Conference and Expo
July 22-25, 2019
Hilton Chicago, Chicago, IL

