



COME JOIN US IN MAY!!!

March 8, 2016

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A Letter from Your President

Well hopefully everyone has survived January quarterly and year end duties, as well as the start up issues of tax season kicking off in addition to the rush of February. February has always been the hardest in my opinion. But by the time we make it to March most of the kinks have been worked out of our software and office procedures.

We have received approval from the Alabama Board of Public Accountancy for a total of 16 CPE credit hours for our CPA's and PA's. We have also applied to the Alabama Board of Certified Financial Planners for CPE approval for our CFP's. So tell your neighbor and peers in both fields about our 2016 Spring Fling Education opportunity.

I can hardly wait to learn at the feet of Kathryn Keane and Randy Lawshe. Both of these ladies are seasoned IRS enrolled agents and long time successful tax practice owners. I always make sure to include their classes in my schedule when attending National Conferences. Not only are both ladies known for their teaching abilities, but also for their vast knowledge in actual preparation of tax returns.

The IRS Taxpayer Advocate Service (TAS) is sending the Alabama Local Taxpayer Advocate, Ms. Beverly Thompson and her associate, Ms. Kelly Farris, Senior Management and Program Analyst to our Spring Fling! These two ladies will be available to help you with that case(s) you cannot get resolved. If you have not previously filed your power of attorney forms; be sure to bring your signed IRS Form 2848, Power of Attorney with you and all the information needed to present your client's case to either of these ladies. They will be making a short presentation regarding TAS services Monday afternoon; then will be available on a one-on-one basis in the hotel lobby and/or business office the rest of the afternoon, Monday, May 2nd. This is a unique opportunity to find a resolution of your clients' difficult situation. Testimonial: I was able to meet with Ms. Farris in December during a seminar and have since then resolved two different client issues! This works people, come prepared!!!

At your request, we have extended the early-bird pricing until March 31st. Any NATP Member can register for \$225 and bring their office personnel, friend or even your competition at a 20% discount (\$180) when registered at the same time. Non-member pricing is only \$250 with a 20% discount for all additional attendees registered at the same

SPRING SPEAKERS



Kathryn Keane, EA



Randy Lawshe, EA



Beverly Thompson, TAS



Kelly Farris, TAS

time. Just print the registration form(s), complete the required personal information, then mail, fax or call National to complete registration. You can reach National by calling 800-558-3402, Ext. 3; fax: 800-747-0001; email: natp@natptax.com or go online (if registering only one person) copy and paste the following link:

<http://www.natptax.com/Chapters/Pages/AlabamaChapterEducation.aspx>

Bringing a friend to enjoy the beautiful sands of Orange Beach? Extra luncheon tickets are only \$25 to attend our Luncheon and the Stone-Lewis Scholarship Charity Auction with our own, now famous auctioneer, Mrs. Nelda Bunch and can be purchased when registering. Everyone is encouraged to bring a unique item for the auction and to also save, so you buy someone else's unique item, you just can't live without.

Your education committee is working on Fall Conference topics, so if you are struggling with a specific tax issue or form, please take a minute and email, Sheila Sutton or any of our Board of Directors. Their contact information is included in this newsletter on page 1.

Kathy Hallford, President

Education UPDATE

I hope this letter finds each and every one of you surviving tax season. It has been crazy around my office, and it's only the beginning of March. But, I have **GOOD NEWS**. We **EXTENDED OUR EARLY BIRD PRICING** for our Spring Fling Education Agenda approved by National. Once again you will have the opportunity to get a jump start on your education hours in the best setting possible: the beautiful white sands of Alabama's Gulf Coast! So, get started on your education for the year and join us in Orange Beach, AL May 2, 2016 – May 4, 2016. In an effort to help our attendees and to boost attendance, we once again will be offering an **Early Bird** special that has been **EXTENDED UNTIL MARCH 31, 2016!!** The **Early Bird** is \$225.00 members and \$180.00 each person registered at the same time. Or \$250.00 non-members, and \$200.00 for each registered at the same time. This is a 20 percent discount. This **Early Bird** pricing expires after March 31, 2016. The fees will increase accordingly. The AL NATP Chapter has decided to **OPT IN** with National NATP this year. What this means is that you, as a member, will be registering for our Alabama events with National. You will either have to mail, call in, or register on line with NATP. In this newsletter, you will see that we have planned an event with **TWO** professional speakers for you this year. Ms. Kathryn Keane will once again be joining us, as well as Ms. Randy Lawshe. We have also invited the Internal Revenue Service Taxpayer Advocate Office to join us. They will be sending Ms. Kelley Farris and Ms. Beverly Thompson. The education committee, along with our professional speakers, has chosen the course topics based on your evaluations and your requests in the ever growing needs of the tax season.

The education committee is working on putting some Enrolled Agent classes together for the benefit of any and all who would like to attend.



Join us in Orange Beach
May 2 – 4, 2016

SCHOLARSHIP OPPORTUNITIES

As you all know, we raise funds at our Spring Fling Conferences. We auction items to the highest bidder and have a lot of fun doing so. Our own Ms. Nelda will be our auctioneer in May. These funds are for you, the members, of AL NATP. Any Alabama Chapter Member in good standing can apply for a Scholarship for attendance to Enrolled Agent Training or Testing or other college endeavors in taxation. Also if you plan to attend the 201 National Conference in Indianapolis, IN you would be eligible for the scholarship. An application must be completed with proof of attendance with a minimum of 8 hours of CPE). Up to ten (10) individuals can win this \$250 stipend for attending National Conference.



These will be announced as soon as we can get a date and location set. Lastly, 2016 Fall Conference, which is our Annual Membership Meeting & Fall Education, is also changing back to November. We will be moving back the Hampton Inn & Suites, Galleria/ Hoover area on November 2 – 4, 2016. Mark the date now for fall and plan to attend.

Register now for Spring Fling and take advantage of the **Early Bird** special pricing! Don't forget to make your hotel reservations too! Call the Hampton Inn Orange Beach at 251-923-4400 and use GROUP CODE TAX. As always, don't forget to e-mail or call me with your requests, thoughts, suggestion, concerns, or general ideas.

Sheila M Sutton, EA Education Chair

JOIN US ON FACEBOOK

We have created a Facebook® page to help keep our members up to date on current events and in the know of what may be happening in our "Communities". We would love to hear from you and know what is happening in your community. If you already are a member of Facebook® then all you have to do is navigate to the AL-NATP page and join the crowd! You can read current tax postings, ask questions and provide answers. Please join us and let us know what is going on in your world: <https://www.facebook.com/alnatp/>





NATP Alabama Chapter
2016 Spring Fling Education
 May 2, 2016 - 8:00 AM – 5:00 PM
 May 3, 2016 - 8:00 AM – 12:00 PM
 May 4, 2016 - 8:00 AM – 12:00 PM
Hampton Inn & Suites
 25518 Perdido Beach Blvd
 Orange Beach, AL 36561
 251.923.4400
GROUP CODE: TAX

Name: _____ Member ID#: _____
 Designation(s): _____ License #: _____ PTIN #: _____
 Address: _____
 City: _____ State: _____ Zip: _____
 Email: _____ Phone: _____
 Emergency Contact Name & Phone Number _____

Registration Fee	BEFORE 3/31/2016	AFTER 3/31/2016
NATP MEMBER	\$225.00	\$265.00
NON NATP MEMBER	\$250.00	\$290.00
Charity Luncheon May 3- Guest Ticket	\$25.00	

1st Registration at full price, each additional registration 20% off. Must register at the same time by phone, fax or email. Meal is included with registration fee:

REGISTRATIONS MUST BE RECEIVED AT NATP BY CLOSE OF BUSINESS APRIL 30, 2016
 AFTER THAT DATE, PLEASE REGISTER AT THE DOOR.

Payment Method: Credit Card or Checks made payable to NATP

Name as it appears on CC: _____

CC #: _____ Exp. Date: _____ CVV# _____

Signature: _____

How To Register:

Mail To: NATP, PO Box 8002 Appleton, WI 54912-8002

Phone: 800.558.3402, Ext. 3

Fax: 800.747.0001

Online: <http://www.natptax.com/Chapters/Pages/AlabamaChapterEducation.aspx> Cancellation

Policy: To cancel your registration, you must notify NATP no later than **APRIL**

21,2016 to receive a refund. Cancellation fee is \$50



**ALABAMA
CHAPTER**



APPROVED
CONTINUING EDUCATION
PROVIDER

2016 SPRING FLING EDUCATION
ORANGE BEACH, ALABAMA

APPROVED AGENDA

Sunday May 1, 2016

5:00PM TBA	Board of Directors Meeting Education Meeting	Kathy Hallford, EA Board Directors Sheila M Sutton, EA Education Chair
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Monday May 2, 2016

7:20AM – 7:45AM 7:45AM – 8:00AM	Registration Welcome & Opening Comments	Jeanette Boykin, Treasurer Kathy Hallford, EA President Sheila Sutton EA Education Chair Randy Lawshe, EA
8:00 AM – 9:15AM 9:15AM – 9:35AM 9:35AM – 10:50AM 10:50AM – 11:00AM 11:00AM – 11:50 AM 11:50AM – 12:50PM 12:50PM – 1:00 PM 1:00PM – 1:50PM	Comprehensive Taxpayer Break Comprehensive Taxpayer (Continued) Break Terminating & Liquidating a Business LUNCH Welcome Back & Opening Comments Taxpayer Advocate	Randy Lawshe, EA Kathryn Keane, EA
1:50PM – 2:00PM 2:00PM – 3:15 PM 3:15PM – 3:35PM 3:35PM – 4:50PM 4:50PM – 5:00pm	Break Terminating & Liquidating a Business (Continued) Break Terminating & Liquidating a Business (Continued) Closing Remarks	Kathy Hallford, EA Sheila Sutton, EA Kelley Farris, Beverly Thompson Kathryn Keane, EA Kathryn Keane, EA Kathy Hallford, EA Sheila Sutton, EA

Tuesday May 3, 2016

7:20AM – 7:50AM 7:50AM – 8:00AM 8:00AM – 9:40 AM 9:40AM – 10:00AM 10:00AM – 11:40AM 11:40AM – 11:50AM 12:00PM – Closing	Registration Welcome Nuts and Bolts of Form 2555 Break Social Security Closing Remark LUNCHEON AND ANNUAL STONE- LEWIS AUCTION	Jeanette Boykin, Treasurer Kathy Hallford, EA President Kathryn Keane, EA Randy Lawshe, EA Kathy Hallford, EA President
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Wednesday May 4, 2016

7:20AM – 7:50AM 7:50AM – 8:00AM 8:00AM – 9:40 AM 9:40AM – 10:00AM 10:00AM – 11:40AM 11:40AM – 11:50AM	Registration Welcome AMT Break Ethics Closing Remarks	Jeanette Boykin, Treasurer Kathy Hallford, EA Sheila Sutton, EA Kathryn Keane, EA Randy Lawshe, EA Kathy Hallford, EA Sheila Sutton EA
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Fishing →



Attractions & Activities →



Golf →

Spring Fling Course Descriptions

1. THE COMPREHENSIVE TAXPAYER; 3 hours CPE; IRS #9ZMJ7-T-00070-16-I

In this 3-hr session, a set of circumstances for a business taxpayer will be used to prepare a Partnership, S-Corp, and Schedule C entity return. Included in the taxpayer profile will be information not only to prepare the business return, but to complete a comprehensive individual Form 1040 for each circumstance.

At the end of the session, a comparison of the similarities and differences that occur on the Form 1040 as a result of the entity choice will help the attendee assist their clients in choosing the appropriate business form for their individual situation.

2. TERMINATING AND LIQUIDATING A BUSINESS, 4 hours CPE; IRS #9ZMJ7-T-00071-16-I

As many clients start businesses, just as many are closing them down. Clients may think they can simply walk away. This module looks at the concepts and follows a typical small business through hands on examples.

After this session, attendees will be able to:

- Recognize struggling businesses
- Recognize and advise clients on the tax impacts of selling or liquidating their Schedule C business, S Corporation
- Advise clients on the steps involved in closing a business
- Accurately calculate the gain or loss on the sale of a business and/or its components
- Properly report the sale of a business and/or its components

3. INTERNAL REVENUE TAXPPAYER ADVOCATE , 1 hour CPE; IRS #9ZMJ7-T-00072-16-I

The TAS presentation consists of two parts. The first part is via PowerPoint and addresses the TAS Mission, National Taxpayer Advocate's Annual Report to Congress, Taxpayer Bill of Rights, TAS's Delegated Authority, TAS's Affordable Care Act tools and other TAS programs. The second part of the presentation is speaker-only and addresses TAS case criteria, how TAS navigates through IRS channels to resolve issues, top case issues, when taxpayers and representatives should come to TAS and how tax professionals can work with TAS to advocate for their clients.

4. NUTS AND BOLTS OF FORM 2555, 2 hours CPE; IRS #9ZMJ7-T-00073-16-I

Every year, more of us see clients moving overseas to take advantage of the global economy. Companies are expanding into the global and it brings interesting possibilities to their employees. This session reviews the requirements of the Foreign Earned Income Exclusion and Form 2555, complete with examples of determining eligibility and calculating the exclusion.

After this session, attendees should be able to:

- Recognize when clients are Bona Fide residents of a foreign country
- Recognize when clients meet the physical presence test

- Calculate the exclusion
- Determine whether the housing exclusion or deduction applies and correctly calculate the appropriate amount

5. SOCIAL SECURITY – WHAT’S OUT THERE, 2 hours CPE; IRS #9ZMJ7-T-00074-16-I

This session will include as much information as possible in a 2-hour period to help acquaint the attendee with the basics of Social Security benefits, including but not limited to the earnings requirements, how life changes can affect benefits, retirement, disability, Medicare, and survivors benefits to mention a few.

6. AMT, 2 hours CPE; IRS# 9ZMJ7-T-00075-16-I

AMT, the most terrorizing abbreviation ever! Never have three letters caused so much anxiety. In this session, attendees will not only understand AMT, but be able to explain to regular people! At the conclusion of the session, attendees should be able to:

At the conclusion of the session, attendees should be able to:

- Recognize the triggers for AMT
- Understand the basic theory behind AMT
- Differentiate between exclusion and deferral items
- Correctly calculate the adjustments required adjustments for Form 6251
- Offer guidance to clients to legally reduce their exposure to AMT
- Recognize when the Minimum Tax Credit applies and correctly calculate the Minimum Tax Credit

7. ETHICS – SAFEGUARDING YOUR OFFICE, 2 hour CPE; IRS # 9ZMJ7-E -00076-16-I;

There are many legal and practical procedures that need to be followed in order to maintain the integrity of a tax office. During this session, a comprehensive review of those procedures will assist the individual business owner in making the appropriate decisions to protect their operation from possible negative outcomes.

This session will not only review the legal ramifications of bad practices, but the possible loss of revenues from dealing with scandal and bad publicity if certain safeguards are not put into place.



This will be a total of 16 CPE: 2 CPE Ethics and 14 CPE Federal Taxation

Registered yet??? Hotel Reserved??? Hampton Inn Orange Beach 251-923-4400 Group Code: TAX