

July 2015

NY NATP E-News



NEW YORK
THE FIRST CHAPTER

2015 NY Chapter Board

Nick Kounios, EA
Chapter President

Kathryn M Keane,
EA
Chapter Vice
President
718-998-3106

Edward Arcara,
CPA
Chapter Secretary

Christopher
Bertuglia, EA
Chapter Treasurer

Chapter Office:

NY NATP
1129 Front Street
Binghamton NY
13905
800-822-3260
Fax 607-723-1022

Christina Parisi
Newsletter Editor

President's Message

Summer is a time of relaxation, renewal, and reflection. This year I have been reflecting on ways I can grow both personally and professionally.

I am so excited to share with you the opportunities NATP is offering to help you grow your knowledge and your practice. If you love to travel you can enjoy the sights of New Orleans, Philadelphia, or Las Vegas at the NATP National Conference or a Tax Forum & Expo. Closer to home, the NYS Chapter is offering an S Corp Summer Series and the EA Prep Course along with our regular fall course line up. Be sure to check the newsletter for dates and times. If you are in New Orleans, check the information board for the time and location of the NYS Chapter get together.

In this business there is always something to learn and opportunities to grow. Attending an NATP event will connect you with likeminded professionals who will help you reach your professional goals.

Warm Regards,

Nick Kounios

Headed to the NATP Tax Forum in Philadelphia?

Use code **PAFORUM** to receive a special discount on your registration!

See inside this newsletter for more information on the NY Chapter's Booth at the Expo Hall.

Something to look forward to...

April 15, 2015 fell on a Wednesday and that usually means that deadline day will move up by one day to Thursday in 2016. Except that 2016 will be a leap year so the 15th moves up by 2 days to Friday. OK, that seems simple enough, right?

But wait, we have yet another twist. The District of Columbia observes Emancipation Day on April 16. OK, April 16 is Saturday so what's the problem? When Emancipation Day falls on a Saturday, its observance moves back to Friday *which happens to be April 15*. As a result, the IRS' main office in DC will be closed on what should be the last day to file 2015 personal tax returns.

To summarize, the season can't end on April 15 because of Emancipation Day and it can't end on Saturday April 16 or Sunday April 17 either. That means the deadline for filing federal personal (as well as partnership and fiduciary) income tax returns will be Monday April 18. Since New York State conforms to the federal due date, its returns will get the same extra 3 days. (At this point, some practitioners might be doing happy dances while others, not so much).

If you have clients who live in Massachusetts and Maine, the rules get even more convoluted because of Patriots Day which will be observed on Monday April 18. In those states, the deadline can't fall on Friday, Saturday, Sunday or Monday so returns will be due on Tuesday April 19. Except for the 1st quarter estimated tax payment which will still be due on Monday April 18.

Are we confused yet?

Mike Novick, EA

Upcoming Education Dates!

NATP Tax Forums

Las Vegas, NV August 26-27, 2015 and Philadelphia, PA September 3-4, 2015

NATP The Final 1040 & Estate Returns

Hauppauge, NY August 10-11, 2015 and Rochester, NY August 13-14, 2015

SUMMER SERIES BEGINS JULY 29TH!

Day One: Nuts & Bolts of Trusts

Level: Basic. This class qualifies for eight (8) CE in federal tax law.

Day Two: Preparing S Corporation Returns

Level: Basic. This class qualifies for eight (8) CE in federal tax law.

Day Three: NYS Business Tax Seminar: Sales Tax & NYS Corporation Tax Issues

Level: Basic. This class qualifies for eight (8) CE for NYS CPAs Sponsor #592.

For more information on topics see the NY Chapter Education page at:

<http://www.natptax.com/Chapters/Pages/NewYorkChapterEducation.aspx>

<p>July 29–31, 2015 (Wednesday-Friday)</p> <p>Fishkill- Marriott Courtyard 17 Westgate Drive, Route 9 & I -84 Fishkill, NY 12524 (845) 897-2400</p> <p>Instructors: Kathryn Keane, EA, Karl Herba, EA</p>	<p>Early Bird Extended to July 23rd!</p> <p>Check online for the best room rates!</p>
<p>August 10-12, 2015 (Monday-Wednesday)</p> <p>Turning Stone Resort & Casino 5218 Patrick Rd, Verona, NY 1347 (800)771-7711</p> <p>Instructors: Ed Arcara, CPA, George Powers, EA</p>	<p>Early Bird expires: July 27th!</p> <p>Room rate is \$159/night Reservation must be made by July 10th Code: NATP- Nat'l Assoc of Tax Prof- NY Chapter Room</p>
<p>August 17-19, 2015 (Monday-Wednesday)</p> <p>NYC- Holiday Inn Midtown 440 W 57th St, New York, NY 10019 (212) 581-8100</p> <p>Instructors: Kathryn Keane EA, Karl Herba, EA</p>	<p>Early Bird expires: August 3rd!</p> <p>Check online for the best room rates!</p>
<p>August 17-19, 2015 (Monday-Wednesday)</p> <p>Batavia- Clarion Hotel 8250 Park Rd, Batavia, NY 14020, (585) 344-2100</p> <p>Instructors: Ed Arcara, CPA, George Powers, EA</p>	<p>Early Bird expires: August 3rd!</p> <p>Room rate is \$109/night Reservation must be made by July 17th. Code: NY Nat'l Assoc of Tax Professionals.</p>

Will you be at the
NATP Tax Forum
in Philadelphia?

The NATP Tax Forum will be held September 3-4, 2015 at the Marriott Downtown Philadelphia, PA.

Make sure you stop by and say hello at the NY Chapter booth while you're in the Expo Hall!

The NY Chapter's booth will have information on our upcoming seminars and you will get a chance to meet a few of the people who work so diligently to bring you all these exciting programs!

Upcoming Fall Series!

The Essential Annual Seminar topics include:

The A List: Itemized Deductions: Many of our clients itemize deductions on their income tax returns so it should logically follow that it's an easy form for tax professionals to prepare. Unfortunately, that is not always the case. This session will provide a review of the Schedule A items that are often deducted in error, misunderstood or sometimes missed altogether. (2 CE Cir 230 Preparers)

Schedule D: This course is designed to help tax professionals gain basic knowledge and an understanding of Form 8949: Sales and Other Dispositions of Capital Assets, and Schedule D (Form 1040): Capital Gains and Losses, for individual taxpayers. It starts with basis and the disposition of a capital asset. Then it covers the tax treatment of capital gains and losses, including the net investment income tax and the §121 exclusion for gain on the sale of a principal residence. (2 CE Cir 230 Preparers)

Tax Season Issues: This 100 minutes session is a look at all of those issues that stump us during tax season; dependency, filing status, depreciation, 4797, 3115, and other topics to gruesome to list here. (2 CE Cir 230 Preparers)

NYS Update: This session focuses on the latest from Albany including any new tax legislation, advisories and memos and addresses any recent changes and trends in New York State tax law. (No federal CEs offered for this portion 2 Credits for NYS CPAs.)

NYS DTF: A representative from the NYS Department of Taxation and Finance will discuss recent issues facing NYS. (No federal CEs offered for this portion 2 Credits for NYS CPAs.)



Upcoming Fall Series!

The Comprehensive IT201/203:

This is the seventh year for this popular course. Materials are updated to current law. This is the perfect course for office staff, new preparers or experienced preparers wanting a complete review of the New York personal income tax return. Learn what your software program doesn't do for you!

****Lunch is now included in all seminars!****

The NY Chapter's Fall Series begins October 19th!

Keep any eye out in Chapter News, The NY Chapter Discussion board, Chapter Announcements and on our Facebook page for more information as detail are finalized!

October 19-20- Hauppauge
 October 21-22- Fishkill
 October 23- Binghamton {Annual Meeting}
 October 28- Rochester
 Nov 30- Dec 1- Latham/Albany
 December 3- Staten Island

October 20-Queensbury/Glens Falls
 October 21-22- NYC
 October 26-27- Turningstone
 October 29-30- Buffalo
 December 2-Middletown
 December 4-5- Carle Place



NY NATP is going green!
 Summer and Fall Series textbooks are delivered electronically. If you prefer to receive a printed textbook, there is an additional charge of \$20 per textbook.



Find us on
Facebook

Search For NY NATP!

We update our Facebook page regularly with important information on Seminars, Tax Law Changes and other topics of interest!

Do you want to be an Enrolled Agent?

Have you been considering taking the EA Exam?

The NY Chapter has you covered!

This three (3) day hands on course is designed to help you prepare for and pass all three (3) parts of the Special Enrollment Examination (SEE). The information in this course is referenced to the Internal Revenue Code as amended through December 31, 2014, and is applicable for those taking the exam between May 1, 2015 and February 28, 2016.

With three instructors, attendees can expect hands on, personalized attention. In addition, After Day One and Two, there will be a one hour "Ask the Instructor" period

Rockville Centre

Wednesday-Friday, September 16-18, 2015

8 AM—4:30 PM

Best Western Mill River Manor

173 Sunrise Highway

Rockville Centre, N.Y. 11570

516-678-1300

Room price is \$129.00.

Room block ID is NATP.

Call by August 15th 2015 to insure room rate.

Instructors: Raj Prashad, EA, CFP®, George Powers, EA & Nick Kounios, EA

Early Bird Expires: September 2nd

Cicero (Syracuse Area)

Wednesday-Friday, September 23-25, 2015

8 AM—4:30 PM

Comfort Suites Conference Center

5875 Carmenica Drive

Cicero, N.Y. 13039

315-752-0150

Room price is \$109.00.

Room block ID is NY Chapter NATP

Call by August 22nd 2015 to insure room rate.

Instructors: Raj Prashad, EA, CFP®, George Powers, EA & Nick Kounios, EA

Early Bird Expires: September 9th

Did you know? Enrolled Agents are exempt from:

- ❖ NYS Preparer Registration Requirements
- ❖ NYS Education Requirements
- ❖ Annual Filing Season Program Requirements

Special Offer for EA Exam Review Course ONLY: Printed Textbooks are included in the price of this course! See registration form and the end of the newsletter for more information on pricing!

This class qualifies for ten (10) CE for Circular 230 Preparers! IRS Program#SC1N9-P-00021-15-I
See the NY Chapter Education Page for more details!

Need a 1040 Class?

NATP has released the schedule of
2015 1040 classes!

A full listing of these classes is
available at:

[http://www.natptax.com/EventsAndEducation/
liveworkshops/1040Workshops/Pages/1040
Workshops-Locations.aspx](http://www.natptax.com/EventsAndEducation/liveworkshops/1040Workshops/Pages/1040Workshops-Locations.aspx)



**Thank you for all your support
with our BoxTop drive!**

**While school might be out for
summer, we are STILL collecting
Box Tops!**

Box Tops can be mailed to 2109 Homecrest Ave, Brooklyn NY 11229.
We are also accepting nominations for schools in need. Email nominations to
info@macanta.com!

For a list of products that contain Box Tops visit: [http://www.boxtops4education.com/
/media/BoxTops/FlyersAndDownloads/Participating-Products-Flyer.pdf](http://www.boxtops4education.com/-/media/BoxTops/FlyersAndDownloads/Participating-Products-Flyer.pdf)

NY Chapter of NATP

1129 Front Street
Binghamton NY 13905
800-822-3260
607-723-1022 Fax

PHONE:
800-822-3260

FAX:
607-723-1022

E-MAIL:
nynatpstateoffice@att.net

Save the Date



**NY Chapter
Founders Award
Past Winners**

Ralph Sommers
2013

Wendy C. Loomis
2014

**NY Chapter Annual
Meeting**

Binghamton, NY

October 23, 2015!

We're on FaceBook!
Search for NY NATP!



Purchasing a Quickfinder?

Will you be buying a Quickfinder for the coming season? We all use these guides and the New York Chapter receives a donation for each book ordered when you use the **Association Code** below or **Special Order Form** provided at the end of this module.

Quickfinder Association Code Q680

The NY Chapter THANKS YOU FOR YOUR SUPPORT!!

QUICKFINDER HANDBOOKS AND QUICK REFERENCE GUIDES

TAX PREPARATION TOOLS	Standard Binding	Proview eBook**	3 Ring Binder	Standard Binding	Proview eBook**	3 Ring Binder	ORDER TOTAL	Standard Binding	Proview eBook**	3 Ring Binder	ORDER TOTAL	**AUTO-RENEW / ++AUTO-SHIP
	LIST PRICE			ORDER QUANTITY				TOTAL PRODUCT ORDER \$				
	A	B	C	D	E	F		COLUMN A X COLUMN D	COLUMN B X COLUMN E	COLUMN C X COLUMN F		
EXAMPLE PRODUCT	\$49	\$45	\$52	2	5	6	13	\$98	\$225	\$312	\$635	<input type="checkbox"/> eBook Only
1040 Quickfinder Handbook	\$49	\$45	\$52					\$	\$	\$	\$	<input type="checkbox"/> eBook Only
Small Business Quickfinder Handbook	\$49	\$45	\$52					\$	\$	\$	\$	<input type="checkbox"/> eBook Only
Premium Quickfinder Handbook	\$71	\$67	\$74					\$	\$	\$	\$	<input type="checkbox"/> eBook Only
All States Quickfinder Handbook	\$80	\$76	N/A			N/A		\$	\$	N/A	\$	<input type="checkbox"/> eBook Only
Individuals - Special Tax Situations Quickfinder Handbook	\$49	\$45	N/A			N/A		\$	\$	N/A	\$	<input type="checkbox"/> eBook Only
Depreciation Quickfinder Handbook	\$49	\$45	N/A			N/A		\$	\$	N/A	\$	<input type="checkbox"/> eBook Only
Quickfinder Annual Tax Update	\$49	\$45	N/A			N/A		\$	\$	N/A	\$	<input type="checkbox"/> eBook Only
Health Care Reform Quickfinder Handbook	\$49	\$45	N/A			N/A		\$	\$	N/A	\$	<input type="checkbox"/> eBook Only
Laminated Tax Tables for Individual Returns	\$16	\$12	N/A			N/A		\$	\$	N/A	\$	<input type="checkbox"/> eBook Only
Laminated Tax Tables for Business Returns	\$16	\$12	N/A			N/A		\$	\$	N/A	\$	<input type="checkbox"/> eBook Only
TAX PLANNING TOOLS												
Tax Planning for Individuals Quickfinder Handbook	\$49	\$45	N/A			N/A	N/A	\$	\$	N/A	\$	<input type="checkbox"/> eBook Only
Social Security and Medicare Quickfinder Handbook	\$49	\$45	N/A			N/A	N/A	\$	\$	N/A	\$	<input type="checkbox"/> eBook Only
IRA and Retirement Plan Quickfinder Handbook	\$49	\$45	N/A			N/A	N/A	\$	\$	N/A	\$	<input type="checkbox"/> eBook Only
Quickfinder Tax Tips Newsletter**	\$65	\$60	N/A			N/A	N/A	\$	\$	N/A	\$	<input type="checkbox"/> eBook Only
QUICKFINDER ORDER TOTALS								\$	\$	\$	\$	

CALCULATE YOUR QUICKFINDER ORDER DISCOUNTS AND SHIPPING CHARGES

STEP #		
1	Enter your total QF order quantity from above	QUANTITY =
2	Enter your total QF order \$ total from above	\$ =
3	Calculate Shipping for Quickfinder — Order Quantity (Step 1) \$5.50/Handbook - \$3/Tax table	\$ =
4	Apply Quickfinder Quantity Discount — Based on your order quantity, calculate your discount dollars off using the table below and circle the appropriate discount percent.	- \$

Buy Any 2	•	Save 5%*
Buy Any 3 – 5	•	Save 20%*
Buy 6 – 10	•	Save 22%*
Buy Any 11 – 20	•	Save 25%*
Buy Any 21+	•	Save 30%*

5	Calculate Quickfinder Order Total — Add amounts from steps 2, 3 & 4	\$ =
---	--	------

OTHER THOMSON REUTERS MUST HAVE RESOURCES

	LIST PRICE		ORDER QUANTITY		TOTAL PRODUCT ORDER \$		ORDER TOTAL
	Print Book	Online/Download	Print Book	Online/Download	Print Book	Online/Download	
Checkpoint IRS Response Library	N/A	\$329	N/A		N/A		
Quickfinder Tax and Financial Tools+	N/A	\$230	N/A		N/A		
RIA Federal Tax Handbook, 2016 Edition	\$98.25	N/A		N/A		N/A	\$
RIA California Handbook, 2016 Edition	\$95.45	N/A		N/A		N/A	\$
OTHER PRODUCTS ORDER TOTAL							\$

CALCULATE RIA SHIPPING & HANDLING

For RIA Federal Tax Handbook add \$12.00/handbook
For RIA California Tax Handbook add \$12.45/handbook

Note: There is no shipping and handling cost for Checkpoint IRS Response Library and Quickfinder Tax & Financial Tools.

CALCULATE YOUR COMBINED ORDER TOTALS AND SHIPPING CHARGES

STEP #		
1	Enter your total from the Quickfinder section	\$ =
2	Enter your total from this section	\$ =
3	Calculate Shipping & Handling for RIA products	\$ =
4	Order Subtotal (add steps 1, 2 & 3)	\$ =
5	Sales Tax (apply your rate)	\$ =
6	Grand Total	\$ =

+Subscription: Your software subscription to Quickfinder Tax and Financial Tools will automatically renew at the conclusion of your initial term for subsequent terms of one (1) year each, unless and until either party gives the other party written notice of termination before the end of the then current term. Once a renewal term has commenced, it is non-cancellable. Subscription renewals will be invoiced based on the price in effect at the time of renewal and the license fees are subject to increase over the previous year's term, plus shipping and handling, if applicable. If a renewal term has begun, requests to cancel will be effective at the end of the current subscription term.
* Savings of 30% valid on new orders placed by September 25, 2015. Savings promotion excludes Quickfinder Tax and Financial Tools, PPC, RIA, Checkpoint and CPE and may not be combined with any other offers.

NY NATP Registration Form

To register: fax the below to 607-723-1022, for more information, call 607-772-2000

Name:	Member #	PTIN:
Address:		
City, State, ZIP:		
Phone:	Email:	
Credit Card Information:		
Name on Card:		
Card Number		
CCV:	Exp:	Billing Zip
Special Dietary Needs: Kosher Vegetarian Halal		

Register me for:	Charge (See Below)
EA Exam Review Class:	
• Location: _____	\$ _____
Summer Series:	
• Location: _____	
• Nuts & Bolts of Trusts (Y / N)	
• Preparing S Corporation Returns (Y / N)	
• NYS Business Tax Seminar (Y / N)	\$ _____
Summer Series Textbooks:	
• Nuts & Bolts of Trusts (Y / N)	
• Preparing S Corporation Returns (Y / N)	\$ _____
• NYS Business Tax Seminar (Y / N)	

Pricing: Early Bird offers expire fourteen (14) days before seminar! All seminars include Lunch! (Early Bird for Fishkill Summer Series Extended to 7/23!)

EA Exam Review Course:

- **Early Bird Registration: \$700 for NATP Members, \$750 for non-members**
- Non Early Bird Registration: \$ 745 members, \$795 for non-members
- Printed Textbook is included!

Summer Series:

- **One Day**
 - **Early Bird Registration: \$225 for NATP Members, \$245 for non-members**
 - Non Early Bird Registration: \$ 250 members, \$275 for non-members
- **Two Days**
 - **Early Bird Registration: \$425 for NATP Members, \$475 for non-members**
 - Non Early Bird Registration: \$ 475 members, \$525 for non-members
- **Three Days (Best Deal!)**
 - **Early Bird Registration: \$600 for NATP Members, \$675 for non-members**
 - Non Early Bird Registration: \$ 675 members, \$750 for non-members
- **TEXTBOOKS:** Printed Textbooks are \$20 per textbook for the Summer Series

Mail or Fax this page to: NY Chapter NATP, 1129 Front Street, Binghamton, NY 13905 * 607-723-1022
 Registration 7:30 am * Seminar 8am – 5pm * Lunch provided at all Seminars *
 Questions: nynatpstateoffice@att.net or 607-772-2000