

Education
Edition 2015

NY NATP E-News



NEW YORK
THE FIRST CHAPTER

2015 NY Chapter Board

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From the Education Chair

There are so many things happening on the Education front, we decided to use this edition of the newsletter to focus on all the education occurring this year!

In this issue:

Enrolled Agent Exam Review Course! Are you looking to take the EA Exam? The NY Chapter is offering NATP's famous EA Exam Review Course in two great locations: Cicero NY (near Syracuse, I-81 and I-90 and just minutes from the Syracuse airport) and Rockville Center (right on Sunrise Highway, Rt 27, directly below the Rockville Centre station of the Long Island Railroad, easily assessable from the Amtrak NYC station, just a \$50 cab ride from JFK airport). Led by three great instructors, these sessions will provide personalized assistance, a networking lunch and a one hour informal question and answer after the first and second day sessions! See pages 6-7 for more information.

Advanced Topics: S Corporations, Trusts and NYS Business Tax Issues will be offered at Turning Stone Resort and Casino in Verona (near Syracuse, I-81 and exit 33 of I-90, just half hour ride from the Syracuse airport), Batavia in Western NY, Fishkill (right off I-84 and Rt 9) and New York City. Offered separately and in a discounted package, these sessions offer tax professionals an opportunity to expand their practice or brush up on important topics. Taught by NY NATP instructors with experience in the topics, this is an extraordinary program. See pages 3-4 for more information.

Continued...

From the Education Chair Continued...

Coming this fall, the NY NATP will offer our Famous IT 201/203 Comprehensive Course which focus on the NYS return in a nuts & bolts manner. Past attendees have found it useful as a review or to train newer preparers. Taught with an eye towards what your software may not handle, this is one of our most well regarded seminars. As soon as sites are confirmed, watch for an official announcement.

The Essential NY NATP Annual Seminar will cover The A List: Itemized Deductions, a comprehensive look at the commonly misunderstood itemized deductions as well as differences related to NYS taxes, Schedule D covering Section 121 exclusion, carryover rules and other less common Sch D items, NYS Update and a NYS DTF speaker. This year we will also offer a topic on Tax Season Issues which looks at unusual tax issues facing NYS preparers. As soon as the sites are finalized, official announcements and postings will be made. Keep an eye open for the notice!

Are you going to Conference?

To help you "Get Jazzed" The NY Chapter will have a Member Gathering on Monday, July 20th, after the Charity Auction. Check the message boards for more information.

Don't Forget: Stop by the Chapter Showcase Tuesday, July 21st, for a chance to win an I-Watch!!! All proceeds from the raffle will be donated to charity!

THE NY CHAPTER'S 2015 SUMMER SERIES

Summer is the perfect time to catch up with great education, learn new things, sharpen our skills and build our knowledge base. The NY Chapter of NATP is offering a wonderful series of education in four great locations. Multi-Day discounts are available. See registration form and the end of the newsletter for more information!

Nuts & Bolts of Trusts

Trusts are everywhere. While once a vehicle for the affluent, these days more and more clients are looking to trusts to protect them and their assets. Every day, clients ask tax professionals about a trust. How is this treated? How is that treated? Above it all, the tax ramifications loom! This session takes you through the how, why and what if's behind trusts, including the Form 1041 This Nuts & Bolts seminar, written by an attorney who also runs an active tax practice, is the essential seminar on Trusts. Level: Basic. IRS Program Number is SC1N9-T-00018-15-I and qualifies for eight (8) CE in federal tax law.

Preparing S Corporation Returns

This course is for both the inexperienced and experienced tax professional to get up to speed on the most common areas of S corporation taxation and for tax professionals looking to include the preparation of S corporation income tax returns in their business. If you are one of those tax professionals, take this course to receive the knowledge necessary to accurately prepare Form 1120S, including the common schedules that need to be prepared. This course will guide you through the actual preparation of Form 1120S in an illustrative example starting with a trial balance. Level: Basic. IRS Program Number is SC1N9-T-00019-15-I and qualifies for eight (8) CE in federal tax law.

NYS Business Tax Seminar: Sales Tax & NYS Corporation Tax Issues

This comprehensive seminar looks at the ins and outs of Sales Tax, the largest revenue base in the State's tax bag. From registration to audits to recordkeeping requirements to industry specific issues (contractors, manufacturers and more), the Sales Tax module will leave no question unanswered. NYS Corporation Tax Issues will include a one hour Panel Discussion on Corporation Problem Solving as well as a three hour module addressing the State specific issues for corporations and other businesses, such as forming/dissolving, NYS tax bases such as capital base, problems that occur when dealing with NYS Agency's other than DTF, as well as many other State issues. Level: Basic. This class qualifies for eight (8) CE for NYS CPAs Sponsor #592.

THE NY CHAPTER'S 2015 SUMMER SERIES CONTINUED...

Summer Series Dates and Locations

July 29–31, 2015 (Wednesday-Friday)

Fishkill- Marriott Courtyard

17 Westgate Drive, Route 9 & I -84 Fishkill, NY 12524
(845) 897-2400

Instructors: Kathryn Keane, EA, Karl Herba, EA

Early Bird expires: July 14th!

Check online for the best room rates!

August 10-12, 2015 (Monday-Wednesday)

Turning Stone Resort & Casino

5218 Patrick Rd, Verona, NY 1347
(800)771-7711

Instructors: Ed Arcara, CPA, George Powers, EA

Early Bird expires: July 27th!

Room rate is \$159/night
Reservation must be made by July 10th
Code: NATP- Nat'l Assoc of Tax Prof- NY Chapter Room

August 17-19, 2015 (Monday-Wednesday)

NYC- Holiday Inn Midtown

440 W 57th St, New York, NY 10019
(212) 581-8100

Instructors: Kathryn Keane EA, Karl Herba, EA

Early Bird expires: August 3rd!

Check online for the best room rates!

August 17-19, 2015 (Monday-Wednesday)

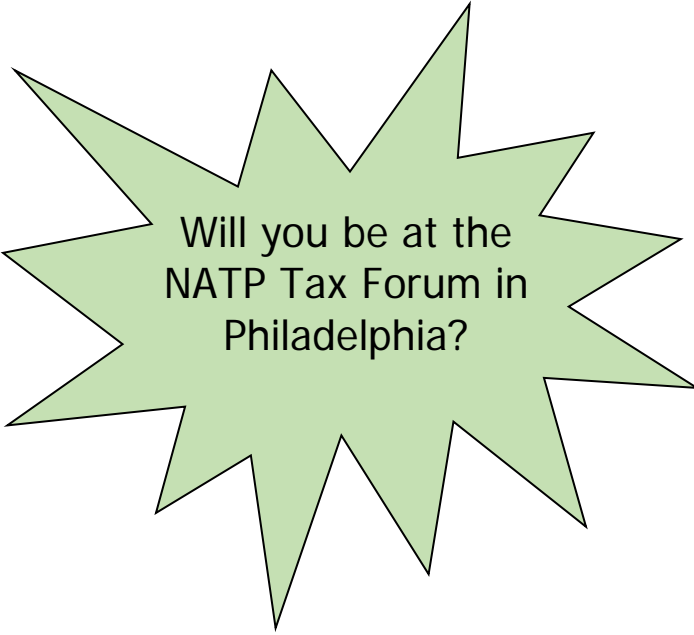
Batavia- Clarion Hotel

8250 Park Rd, Batavia, NY 14020, (585) 344-2100

Instructors: Ed Arcara, CPA, George Powers, EA

Early Bird expires: August 3rd!

Room rate is \$109/night
Reservation must be made by July 17th.
Code: NY Nat'l Assoc of Tax Professionals.



Will you be at the
NATP Tax Forum in
Philadelphia?

The NATP Tax Forum will be held
September 3-4, 2015 at the Marriott
Downtown Philadelphia, PA.

Make sure you stop by and say hello at
the NY Chapter booth while you're in
the Expo Hall!

The NY Chapter's booth will have
information on our upcoming seminars
and you will get a chance to meet a few
of the people who work so diligently to
bring you all these exciting programs!

Upcoming Education Dates!

NATP National Conference

New Orleans, LA July 20-23, 2015

NATP Tax Forums

Las Vegas, NV August 26-27, 2015 and Philadelphia, PA September 3-4, 2015

NATP The Final 1040 & Estate Returns

Hauppauge, NY August 10-11, 2015 and Rochester, NY August 13-14, 2015



NY NATP is going green!
Summer and Fall Series textbooks
are delivered electronically. If you
prefer to receive a printed
textbook, there is an additional
charge of \$20 per textbook.

Do you want to be an Enrolled Agent?

Have you been considering taking the EA Exam?

The NY Chapter has you covered!
We will be offering a three (3) day EA Exam Review Course this September in two locations!

This three (3) day hands on course is designed to help you prepare for and pass all three (3) parts of the Special Enrollment Examination (SEE). The information in this course is referenced to the Internal Revenue Code as amended through December 31, 2014, and is applicable for those taking the exam between May 1, 2015 and February 28, 2016.

With three instructors, attendees can expect hands on, personalized attention. In addition, After Day One and Two, there will be a one hour "Ask the Instructor" period

- ❖ Assess information from the prior year return to thoroughly report current year information.
- ❖ Identify criteria that require an individual to file an income tax return to comply with federal law.
- ❖ Determine if a person meets the definition of a qualifying child or a qualifying relative so the taxpayer can claim the person as a dependent.
- ❖ Identify items of reportable income and expenses for individual taxpayers.
- ❖ Calculate taxable income from retirement plan or IRA distributions to provide the taxpayer with maximum basis recovery.
- ❖ Differentiate between a refundable credit and a nonrefundable credit to provide the taxpayer with the minimum tax due.
- ❖ Categorize the sale or disposition of assets to properly classify and report gain or loss.
- ❖ Explain the tax consequences of gifting either cash or property.
- ❖ Identify the primary filing obligations in regard to a deceased taxpayer.
- ❖ Differentiate between different types of business structures to assist taxpayers in choosing a business entity.
- ❖ Categorize business income and business expenses for proper reporting.
- ❖ Calculate asset depreciation to account for wear and tear on assets.
- ❖ Distinguish items that affect basis in the entity from items that do not affect basis so that business losses are properly allowed.
- ❖ Explain how tax requirements and limitations affect business tax planning.
- ❖ Analyze business records to adhere to recommended recordkeeping procedures.
- ❖ Analyze trust documents to determine appropriate filing procedures.
- ❖ Describe provisions unique to farmers and other specialized taxpayers
- ❖ Differentiate between different types of business structures to assist taxpayers in choosing a business entity.
- ❖ Summarize what constitutes practice before the IRS.
- ❖ Identify who is authorized to practice before the IRS.
- ❖ Distinguish what constitutes a sanctionable act as related to duties and restrictions on practice before the IRS.
- ❖ Identify supporting documentation and legal authority that can strengthen a taxpayer's position.
- ❖ Identify types of taxpayer tax information available in transcripts from the IRS.
- ❖ Explain to a taxpayer the various tools available in countering the IRS collection process.
- ❖ Apply safeguards to comply with recordkeeping and records maintenance requirements while at the same time maintaining taxpayer confidentiality

This class qualifies for ten (10) CE for Circular 230 Preparers! IRS Program#SC1N9-P-00021-15-I

Do you want to be an Enrolled Agent?

Continued...

Rockville Centre

Wednesday-Friday, September 16-18, 2015

8 AM—4:30 PM

Best Western Mill River Manor
173 Sunrise Highway
Rockville Centre, N.Y. 11570
516-678-1300

Room price is \$129.00.

Room block ID is NATP.

Call by August 15th 2015 to insure room rate.

Instructors: Raj Prashad, EA, CFP®, George Powers, EA & Nick Kounios, EA

Early Bird Expires: September 2nd

Cicero (Syracuse Area)

Wednesday-Friday, September 23-25, 2015

8 AM—4:30 PM

Comfort Suites Conference Center
5875 Carmenica Drive
Cicero, N.Y. 13039
315-752-0150

Room price is \$109.00.

Room block ID is NY Chapter NATP

Call by August 22nd 2015 to insure room rate.

Instructors: Raj Prashad, EA, CFP®, George Powers, EA & Nick Kounios, EA

Early Bird Expires: September 9th

Did you know? Enrolled Agents are exempt from:

- ❖ NYS Preparer Registration Requirements
- ❖ NYS Education Requirements
- ❖ Annual Filing Season Program Requirements

Special Offer for EA Exam Review Course ONLY: Textbooks are included in the price of this course!
See registration form and the end of the newsletter for more information on pricing!



The NY Chapter Fall Series will be announced shortly!

Keep an eye out for more information in Chapter News and on our Facebook page!



When the NY Chapter Education Committee met this past month, we were overwhelmed at the number of donations we received!

Thank you for all your support! While school might be out for summer, we are STILL collecting Box Tops!

Box Tops can be mailed to 2109 Homecrest Ave, Brooklyn NY 11229. We are also accepting nominations for schools in need. Email nominations to info@macanta.com!

For a list of products that contain Box Tops visit: <http://www.boxtops4education.com/-/media/BoxTops/FlyersAndDownloads/Participating-Products-Flyer.pdf>

Don't Forget!

NATP has released the schedule of 2015 1040 classes!

A full listing of these classes is available at:

<http://www.natptax.com/EventsAndEducation/liveworkshops/1040Workshops/Pages/1040Workshops-Locations.aspx>

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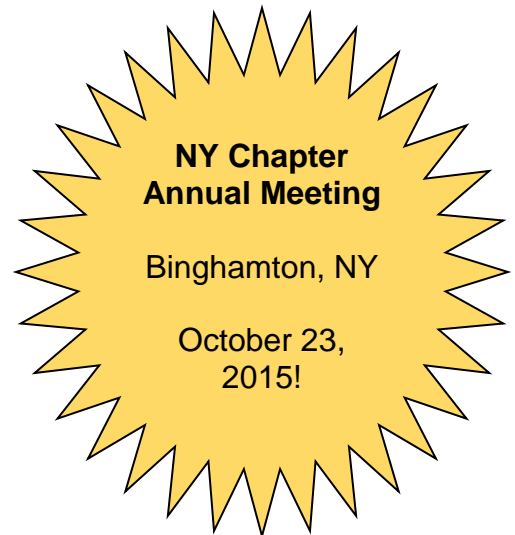
E-MAIL:
nynatpstateoffice@att.net

**NY Chapter
Founders Award
Past Winners**

Ralph Sommers
2013

Wendy C. Loomis
2014

We're on FaceBook!
Search for NY NATP!



Is there a topic you want to know more about but haven't found a class that offers it?

LET NY NATP KNOW!

The NY Chapter is always looking for suggestions on future topics for our seminars!

Email the Education Committee at info@macanta.com with your suggestions!

NY NATP Registration Form

To register: fax the below to 607-723-1022, for more information, call 607-772-2000

Name:	Member #	PTIN:
Address:		
City, State, ZIP:		
Phone:	Email:	
Credit Card Information:		
Name on Card:		
Card Number		
CCV:	Exp:	Billing Zip
Special Dietary Needs: Kosher Vegetarian Halal		

Register me for:	Charge (See Below)
EA Exam Review Class:	
• Location: _____	\$ _____
Summer Series:	
• Location: _____	
• Nuts & Bolts of Trusts (Y / N)	
• Preparing S Corporation Returns (Y / N)	
• NYS Business Tax Seminar (Y / N)	\$ _____
Summer Series Textbooks:	
• Nuts & Bolts of Trusts (Y / N)	
• Preparing S Corporation Returns (Y / N)	\$ _____
• NYS Business Tax Seminar (Y / N)	

Pricing: Early Bird offers expire fourteen (14) days before seminar! All seminars include Lunch!

EA Exam Review Course:

- **Early Bird Registration: \$700 for NATP Members, \$750 for non-members**
- Non Early Bird Registration: \$ 745 members, \$795 for non-members
- Printed Textbook is included!

Summer Series:

- **One Day**
 - **Early Bird Registration: \$225 for NATP Members, \$245 for non-members**
 - Non Early Bird Registration: \$ 250 members, \$275 for non-members
- **Two Day**
 - **Early Bird Registration: \$425 for NATP Members, \$475 for non-members**
 - Non Early Bird Registration: \$ 475 members, \$525 for non-members
- **Three Day (Best Deal!)**
 - **Early Bird Registration: \$600 for NATP Members, \$675 for non-members**
 - Non Early Bird Registration: \$ 675 members, \$750 for non-members
- **TEXTBOOKS:** Printed Textbooks are \$20 per textbook for the Summer Series

Mail or Fax this page to: NY Chapter NATP, 1129 Front Street, Binghamton, NY 13905 * 607-723-1022
 Registration 7:30 am * Seminar 8am – 5pm * Lunch provided at all Seminars *
 Questions: nynatpstateoffice@att.net or 607-772-2000