

April 2015

NY NATP E-News



NEW YORK
THE FIRST CHAPTER

2015 NY Chapter Board

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Christina Parisi
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President's Message

My fellow NATP members,

I hope this letter finds you all well and thriving in your practices as we approach the end of another tax season. I have had the good fortune of enjoying a smooth season so far and I am looking forward to some warmer weather.

Wishing you all a happy holiday and looking forward to seeing you at our upcoming seminars and New Orleans.

Please reach out to me if you have any tax situations that you encountered and would like to share by fax at 718-998-3156.

Thank you,
Nick Kounios

Do you prepare returns for California residents?

If so, you might find this interesting!

A few years ago, California issued regulations that addressed the issue of a tax professional who left the state but continued to service California resident taxpayers remotely.

The regulations state that:

"...sales from services are assigned to California to the extent the taxpayer's customer (the purchaser of the service) receives the benefit of the service in California."

I have multiple clients who have relocated to California and I continue to prepare their returns. I've only been in California once in my life in 1999 but according to this regulation, that is totally irrelevant. (When I put on my attorney hat, bells and whistles start going off but that's a subject for another time and place.)

By extension, here are the potential implications:

- A New York tax professional who prepares a return for a California resident will be required to report that income on Form 540-NR.
- Since we sign the return, California has many easy means of tracking compliance; and
- If the return is never filed, the Statute of Limitations never runs out, so this could apply to ALL years (and not just open years)

Michael Novick, EA, Esq

Upcoming Education Dates!

NY Chapter Annual Meeting
Binghamton, NY October 23, 2015

NATP National Conference
New Orleans, LA July 20-23, 2015

NATP Tax Forums
Las Vegas, NV August 26-27, 2015 and Philadelphia, PA September 3-4, 2015

NATP The Final 1040 & Estate Returns
Hauppauge, NY August 10-11, 2015 and Rochester, NY August 13-14, 2015

Your NY Chapter is here for you!

If you have a NYS Tax Question, a question about one of our upcoming seminars or have a topic you would like explored in the upcoming Newsletter don't hesitate to reach out!

You can always reach the NY Chapter State office at 800-822-3260 or nynatpstateoffice@att.net

For Newsletter information or to request a topic please contact info@macanta.com



DID YOU KNOW?

A recent press Release from NYS DTF Acting Commissioner Nonie Manion encourages taxpayers to ask the following questions of their tax preparers:

- ❖ **Are you registered with the IRS and New York State?** Most tax preparers are required to be registered both with the IRS and NYS.
- ❖ **How much will it cost?** Ask to see a list of fees. The fee should be directly related to the services provided, and not the refund amount. Also, by law preparers cannot charge to e-file in NYS.
- ❖ **How will I receive my refund?** A refund should never get deposited into a preparer's bank account. The fastest and safest way to receive your refund is to have direct deposited into your bank account.
- ❖ **Will you sign the return?** A completed tax return must be signed by both the taxpayer and the preparer. Preparers also must include their federal tax ID (known as a PTIN) and either their NYS registration number or an exclusion code.

Further, the press release give details on how to report a tax preparer who has engaged in illegal or improper conduct.

For more information please visit: <http://content.govdelivery.com/accounts/NYTAX/bulletins/fc0660>

Fax In Survey!

The NY Chapter works diligently every year to bring you Education programs and topics that are relevant to you and your practice. In recent years there have been some changes to the guidelines on what topics can qualify for CE Credits.

The NY Chapter wants to know:

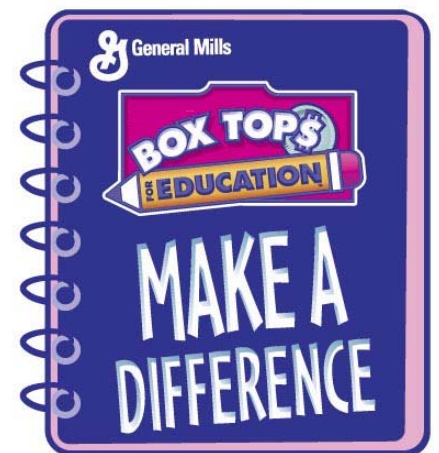
As an attendee, which item is most important when you attend a NY Chapter course?

- Getting a full day of Federal CE (8 hours)
- NYS Topics (fully aware that we may offer less than a full 8 hours of Federal CE to accommodate these NY topics)

Please fax responses to **718-998-3156**.
You can also send an email to inof@macanta.com!

Help the NY Chapter make a difference for a school in our area!

Look through your home/office and send us those Box Tops!



Box Tops can be mailed to 2109 Homecrest Ave, Brooklyn NY 11229. We are also accepting nominations for schools in need. Email nominations to info@macanta.com!

For a list of products that contain Box Tops visit: <http://www.boxtops4education.com/-/media/BoxTops/FlyersAndDownloads/Participating-Products-Flyer.pdf>

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**NY Chapter
Founders Award
Past Winners**

Ralph Sommers
2013

Wendy C. Loomis
2014

We're on FaceBook!
Search for NY NATP!



Education Corner- Summer Series Flyer Now available!

The NY Chapter Education Committee's upcoming Summer Series Starts July 29th!

This summer we will be in four exciting locations!

- July 29-31 at the Marriott Courtyard in Fishkill
- August 10-12 in Turning Stone Resort and Casino in Verona NY (just miles from Syracuse)
- August 17-19 at the Holiday Inn Midtown in NYC
- August 17-19 at the Clarion Hotel in Batavia

The 2015 NY Chapter Summer Series includes three exciting seminars. See the flyer below for more details on topics offered.

Special Discounts are available for NATP members, for those who register early as well as a discount for attending multiple seminars!

The Education Committee is always looking for committed individuals to get involved. If you are interested, contact Education Chair Kathryn Keane at info@macanta.com.

Kathryn M. Keane
Education Committee Chair

**NATP has released the
schedule of 2015 1040
classes!**

**A full listing of these classes is
available at:**

[http://www.natptax.com/EventsAnd
Education/liveworkshops/1040Wor
kshops/Pages/1040Workshops-
Locations.aspx](http://www.natptax.com/EventsAndEducation/liveworkshops/1040Workshops/Pages/1040Workshops-Locations.aspx)



NY NATP Summer Series

Nuts & Bolts of Trusts, Preparing S Corporation Returns and NYS Business Tax Seminar!

Summer is the perfect time to catch up with great education, learn new things, sharpen our skills and build our knowledge base. The NY Chapter of NATP is offering a wonderful series of education in four great locations. Multi-Day discounts are available.

Nuts & Bolts of Trusts

Trusts are everywhere. While once a vehicle for the affluent, these days more and more clients are looking to trusts to protect them and their assets. Every day, clients ask tax professionals about a trust. How is this treated? How is that treated? Above it all, the tax ramifications loom! This session takes you through the how, why and what if's behind trusts, including the Form 1041 This Nuts & Bolts seminar, taught by an attorney who also runs an active tax practice, is the essential seminar on Trusts. Level: Basic. IRS Program Number is SC1N9-T-00018-15-I and qualifies for eight (8) CE in federal tax law.

Preparing S Corporation Returns

This course is for an inexperienced tax professional to get up to speed on the most common areas of S corporation taxation and for tax professionals looking to include the preparation of S corporation income tax returns in their business. If you are one of those tax professionals, take this course to receive the knowledge necessary to accurately prepare Form 1120S, including the common schedules that need to be prepared. This course will guide you through the actual preparation of Form 1120S in an illustrative example starting with a trial balance. Level: Basic. IRS Program Number is SC1N9-T-00019-15-I and qualifies for eight (8) CE in federal tax law.

NYS Business Tax Seminar: Sales Tax & NYS Corporation Tax Issues

This comprehensive seminar looks at the ins and outs of Sales Tax, the largest revenue base in the State's tax bag. From registration to audits to recordkeeping requirements to industry specific issues, the Sales Tax module will leave no question unanswered. NYS Corporation Tax Issues will include a one hour Panel Discussion on Corporation Problem Solving as well as a three hour module addressing the State specific issues for corporations and other businesses, such as forming/dissolving, NYS tax bases such as capital base, as well as many other State issues. Level: Basic. This class qualifies for eight (8) CE in for NYS CPAs Sponsor #592.

NY NATP is going green! All of the textbooks are delivered electronically. If you prefer to receive a printed textbook, there is an additional charge of \$20 per copy.

“Early Bird” offer: Register before July 1st at a special rate!

(Check box of seminar selections)

<input checked="" type="checkbox"/>	Printed text? (\$20/ea) Y/N	Marriott Courtyard 17 Westgate Drive, Route 9 & I -84 Fishkill, NY 12524 (845) 897-2400 Instructors: Kathryn Keane, EA, Karl Herba, EA	<input checked="" type="checkbox"/>	Printed text? (\$20/ea) Y/N	Turning Stone Resort & Casino 5218 Patrick Rd Verona, NY 13478 (800)771-7711 Instructors: Ed Arcara, CPA, George Powers, EA
		Wednesday, 7/29/2015 Nuts & Bolts of Trusts (8) CE Fed Tax			Monday, 8/10/2015 Nuts & Bolts of Trusts (8) CE Fed Tax
		Thursday, 7/30/2015 Preparing S Corp Returns (8) CE Fed Tax			Tuesday, 8/11/2015 Preparing S Corp Returns (8) CE Fed Tax
		Friday, 7/31/2015 NYS Business Tax Seminar 8 CE NYS CPA			Wednesday, 8/12/2015 NYS Business Tax Seminar 8 CE NYS CPA
<input checked="" type="checkbox"/>	Printed text? (\$20/ea) Y/N	Holiday Inn Midtown 440 W 57th St New York, NY 10019 (212) 634-5329 Instructors: Kathryn Keane EA, Karl Herba, EA	<input checked="" type="checkbox"/>	Printed text? (\$20/ea) Y/N	Clarion Hotel 8250 Park Rd Batavia, NY 14020 (585) 344-2100 Instructors: Ed Arcara, CPA, George Powers, EA
		Monday, 8/17/2015 Nuts & Bolts of Trusts (8) CE Fed Tax			Monday, 8/17/2015 Nuts & Bolts of Trusts (8) CE Fed Tax
		Tuesday, 8/18/2015 Preparing S Corp Returns (8) CE Fed Tax			Tuesday, 8/18/2015 Preparing S Corp Returns (8) CE Fed Tax
		Wednesday, 8/19/2015 NYS Business Tax Seminar 8 CE NYS CPA			Wednesday, 8/19/2015 NYS Business Tax Seminar 8 CE NYS CPA

NY NATP is going green! Textbooks are available electronically with no extra charge. Instructions will be provided.
There is an additional charge of \$20 for each printed text.

Pricing Information: Includes Lunch!	One Day	Two Days	Three Days	Printed Text? \$20/each - Y/N
Member before 7/1	\$225	\$425	\$600	
Non Member before 7/1	\$245	\$475	\$675	
Member after 7/1	\$250	\$475	\$675	
Non Member after 7/1	\$275	\$525	\$750	

Seminar Fee: _____
Printed text(s) Fee: _____
Total Amount Due: \$ _____

Required Information:

NATP Member? Y N	Member Number: _____	PTIN # _____
Name: _____		Designation: EA CPA CFP Other
Company Name: _____		
Street: _____		Email: _____
City, State, Zip: _____		Phone: _____
Name on Card: _____		
Credit Card#: _____		Exp. Date: _____ CCV Code: _____
Signature: _____		
Special Dietary Needs please circle if applicable: Kosher Vegetarian Halal		
REFUND POLICY: NY NATP will retain a \$25 administrative fee for cancellation prior to 7 days of seminar. NO REFUND will be given for cancellations within 7 days of seminar.		

Mail or Fax this page to: NY Chapter NATP, 1129 Front Street, Binghamton, NY 13905 * 607-723-1022
Registration 7:30 am * Seminar 8am – 5pm * Lunch provided at all Seminars *
Questions: nynatpstateoffice@att.net or 607-772-2000