



NEWSLETTER

DECEMBER 2015



LYNN'S LINE.....

Happy Holidays to all of the NH Chapter members and friends. 2016 is almost here. Let's hope Congress votes favorably on the Extender Bill. We'll be dealing with many unhappy taxpayers if they don't.

Before we say good bye to 2015, I want to recap what NH Chapter accomplished. In May we had one of our favorite presenters, Kathryn Keane. She is always very informative and entertaining! We had a 50-50 raffle and with the chapter half we purchased NH Made items which we raffled at the National Convention in New Orleans. The proceeds were donated to a local charity. Together, with all the other state chapters, \$38,000 was raised.

NH Chapter created our own website – www.nhnatp.com. Check it out. We are keeping it up to date with articles and happenings that impact us. Be sure to check the website frequently!

In October, we held our Annual Meeting and fall seminar. The new 2016 board was elected. The National Board Rep Rich Ganong visited and helped me present a power

point on “The Tax Preparation Industry in 2020”. 4 CEUs were presented on “K-1s for 1040” and “Introduction to Audits”.

Our December seminar was our last local event. NH DOR's Peter Colbath updated us on NH state happenings. Cheryl Morse, National speaker, talked about preparation of Massachusetts returns. Then 2 CEUs were offered on “Tax Issues of Divorce”. We had a 50-50 raffle for a local charity - “The Friendly Kitchen”. The raffle winner donated his half to the charity as well so a \$200 donation was made to help feed the hungry this time of year.

Thank you all for supporting the chapter events. We hope we are providing what our members want. If you have any ideas or requests, please don't hesitate to email me or any board member. We want to provide to our membership what is wanted and needed.

Have a profitable and smooth running Tax Season and I hope to see you at one of our three 2016 seminars.

Your proud President,
Lynn Annicchiarico
Enrolled Agent
lricoea@comcast.net



Special kudos goes out to Kenneth J. Varrato Sr. of BKV Financial PC of Auburn, NH. When Ken was approached to purchase a 50/50 raffle ticket at the December Educational Seminar, all he had in his wallet was \$4 because his granddaughter had "raided" his wallet. But, he handed over those remaining \$4 to buy raffle tickets. And then Ken won! WOW! What a lucky guy, and how appropriate! But, the story doesn't stop there. Ken winnings were \$91, but he told the President that he wanted his share of the winnings to go to the chosen charity - The Friendly Kitchen of Concord, NH. In the true spirit of a New Hampshire Christmas..... We hope you had Easy Pass Ken, because we know you didn't have money for tolls!



Each month, the IRS conducts an IMRS (Issue Management Resolution System) Discussion Call Meeting. A summary of the conference call that took place on Wednesday, December 9, 2015 is below. Previously, these calls were conducted by Mary Hanson, but that responsibility was recently turned over to Carl Young. Carl is also with the Stakeholder Liaison unit of IRS. Topics of these calls are generally systemic errors within the IRS. Practitioners are encouraged to participate in these monthly calls. Contact Carl Young at carl.f.young@irs.gov or call him at 617-316-2319 to get on the email notification list.

Carl's Summary is as follows:

IDENTITY THEFT QUESTIONS AND ANSWERS

Q: Practitioners have indicated that they are unable to assist clients who have gone through the ID Theft process and now have an IP PIN. When the practitioner makes an effort to use e-services, their Form 2848 and/or Form 8821 is not recognized and they believe this is due to the Identity Theft situation. Any information or specific procedures that can be shared in regards to this would be appreciated.

A: Yes, there is an ID theft marker input on these accounts. Practitioners can contact IPSU to go through an authentication process. We don't know of any problems where the 2848 is not being accepted due to ID Theft process where clients have an IPPIN. IPSU should accept Form 2848 if practitioners are calling about their client. Contact IPSU at 800-908-4490 for ID theft issues on behalf of clients.

Q: Taxpayers whose identity may have been compromised are frustrated with wait times to receive their refund. Is anything being done to speed up the process? Is there something we can tell our practitioners so they better understand the process and expectations?

A: If the identity has been compromised the refund processing time does take longer. We are looking at a way to speed up the processing of F14039, the timeframe is shorter now but it is still long and can take up to 120 days. Remind them that a couple of years ago, they had to wait over a year for the refund processing.

Q: If you have an IPPIN for primary, secondary or dependent, what's the effect of an extension posting after fraudulent return posts?

A: The filing of a fraudulent return has no impact on the ability of an extension to file to post to the taxpayers account. If the taxpayer has an IP PIN (for either the primary, secondary or dependent), it should greatly reduce the chances of a fraudulent return being filed. The vast majority of fraudulent returns are e-filed and an e-filed return will require an IP PIN be input if anyone on the return has one.

Q: Can POA receive transcript before ID Theft established?

A. Before an identity theft indicator posts to the taxpayers account, the account is treated as a "normal" account for transcript purposes. If the POA has authority to receive a return, they will be able to obtain one. Keep in mind that there are currently issues with the transcript delivery system and neither the taxpayer nor the POA may be able to obtain a transcript online until the system is operational again.

Once indicator posts, as long as the POA is valid for the tax year for which the transcript is **being** requested, the POA should be able to obtain one.



Our President received this email from Mary Marcotte, Senior Stakeholder Liaison on Wednesday, December 9, 2015:

Dear Lynn,

Please share the information below with the members of your organization.

If you have clients who do not have health coverage, consider adding the following language to your e-mails and other taxpayer communications for the 2016 filing season:

"If you need health coverage, visit

www.HealthCare.gov<<http://links.govdelivery.com:80/track?type=click&enid=ZWFzPTEmbWFpbGluZ2lkPTlwMTUxMTlwLjUxNzY5OTIxJm1lc3NhZ2VpZD1NREltUFJELUJVTC0yMDE1MTEyMC41MTczOTkyMSZkYXRhYmFzZWlkPTEwMDEmc2VyaWVsPTE3MDU0NzI3JmVtYWlsaWQ9ZGF2aWQuci55ZXNrb29AaXJzLmdvdiZ1c2VyaWQ9ZGF2aWQuci55ZXNrb29AaXJzLmdvdiZmbD0mZXh0cmE9TXVsdGI2YXJpYXRISWQ9JiYm&&167&&http://www.healthcare.gov/>> to learn about health insurance options that are available for you and your family, how to purchase health insurance, and how you might qualify to get financial assistance with the cost of insurance."

It's important to remember that those taxpayers, who don't have health insurance coverage or exemption from the coverage requirement, are required to make an individual shared responsibility payment when they file. Letting taxpayers know about their coverage options through the Health Insurance Marketplace at time of filing, may provide an opportunity for them to enroll in Marketplace coverage and avoid a shared responsibility payment in the future.

More healthcare information is available on the ACA Information Center for Tax

Pros<<http://links.govdelivery.com:80/track?type=click&enid=ZWFzPTEmbWFpbGluZ2lkPTlwMTUxMTlwLjUxNzY5OTIxJm1lc3NhZ2VpZD1NREltUFJELUJVTC0yMDE1MTEyMC41MTczOTkyMSZkYXRhYmFzZWlkPTEwMDEmc2VyaWVsPTE3MDU0NzI3JmVtYWlsaWQ9ZGF2aWQuci55ZXNrb29AaXJzLmdvdiZ1c2VyaWQ9ZGF2aWQuci55ZXNrb29AaXJzLmdvdiZmbD0mZXh0cmE9TXVsdGI2YXJpYXRISWQ9JiYm&&168&&https://www.irs.gov/Tax-Professionals/ACA-Information-Center-for-Tax-Professionals>>.

Thank you,

Mary Marcotte

Senior Stakeholder Liaison

Communications and Stakeholder Outreach

Internal Revenue Service

[617-316-2388](tel:617-316-2388)



Survey Says.....

Here are some of the results from the evaluation forms submitted by the attendees at the December 3, 2015 seminar:

Peter Colbath - NH DOR

- 75.8% gave him an overall Excellent Rating
- Instructor knowledge and effectiveness scored his highest line item rating
- Time allotment scored the lowest line item rating
- At least two attendees don't want him to retire!!!!!!

Cheryl Morse - MA Resident and Non-Resident Tax Forms

- 75.6% gave her an overall Excellent Rating
- Instructor knowledge and effectiveness scored her highest line item rating
- Satisfactory hand-out materials scored the lowest line item rating
- At least two attendees want her to be brought back again!!!!!!

Maybe we can get a competition going between Mr. Colbath and Ms. Morse for the top spot in December!!!!!! No, no...just kidding! Your Officers and Directors are so thankful that these two excellent presenters gave us their time, and so glad to have provided our membership with these knowledgeable and effective educational seminars.

Susan Merrill-Paul - Tax Issues of Divorce

- Instructor knowledge and effectiveness scored the highest line item rating
- Time allotment scored the lowest line item rating
- At least four attendees indicated insufficient time allotment was an issue

Thank you to Susan for presenting this ever important, but increasingly complicated subject.

These evaluations are extremely important in determining membership needs and wants, likes and dislikes for future educational seminars. Please complete them for each seminar you attend!

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Reminder - this is the last year Corporation Returns will be due March 15th, and Partnership Returns due April 15th. Plan accordingly!



On behalf of the Officers and Directors, I would like you wish each and every one of you a very, very happy Holiday Season and a very "tame" and successful tax season. Take a deep breath every once in a while!

**Your Newsletter Editor,
Norma Boyce, EA**