



MI-1040 Report

Michigan Chapter-NATP National Association of Tax Professionals

www.minatp.org

NOVEMBER 2015



From the Education Desk...

Glen Mitchell, EA
Vice President



TAX SEASON IS RAPIDLY APPROACHING: ARE YOU READY?

Leaves may be falling and Christmas lights arising but just around the corner is OUR time of the year: Tax Season! MI-NATP is offering the things you need to get your filing season off to a great start. There are still two opportunities to take our highly acclaimed **Purely Michigan Tax Seminars**. This year's topics include things that preparers use every day to file Michigan and city income tax returns.

Don't forget to order **reference books** offered by the Chapter; see flyer. The final date to order is Friday, November 13, 2015.

William Pratt is presenting our **LAST CHANCE ETHICS**, two CE hours, on Friday, December 4, 2015 for those wanting an in-person and interactive ethics presentation. Our last **Purely Michigan Tax** update will follow in the afternoon.

Coming up on **Friday, January 8, 2016** is our **LAST CHANCE SEMINAR**. This seminar will cover the latest changes to tax laws and regulations before we get busy. Marilyn Meredith E.A. will cover the latest IRS changes. This is NOT material that was prepared months before and then presented as "new". Topics being covered include education credits (new 1098-T requirements), Michigan Update, Affordable Care Act, due diligence and penalties.

We also will offer on **January 8, 2016** our **BASIC TAX REVIEW CLASS** along with the annual program on **OFFICE PROCEDURES**.

Mark your calendars now for our **2016 ANNUAL CONVENTION**, May 19 and 20, at Bavarian Inn in Frankenmuth. Topics will include death and taxes, two hours of ethics and other updates.

NATP's 2016 **NATIONAL CONFERENCE** is in Indianapolis, Indiana from August 9-12. Multiple topics will be presented by the finest speakers in the Nation! This is the closest a NATP National Conference has come to Michigan. Take advantage of this opportunity and mark your calendars now! Have a great holiday season and best wishes for a spectacular 2016!
Glen Mitchell, E.A.

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2015-16 Committee Chairs

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MESSAGE FROM THE PRESIDENT

Our Roundtable meeting with Michigan Treasury staff was well received.

Our upcoming roundtable with Michigan City Income tax administrators is December 11, 2015 in Lansing. I encourage those with city income tax questions to email them to our government committee chair at idylnmoment@aol.com by 12-7-15. Don't forget your FREE NATP research question each calendar year. See natptax.com for details.

**DO NOT OVERLOOK
SAFEGUARDING YOUR
TAXPAYER DATA!** See revised IRS Publication 4557!
Diane

Bits 'N Pieces

1. Did you know that the Michigan Treasury will be taking over processing of Detroit 2015 and subsequent year's tax returns?
2. Have questions regarding Michigan City income tax returns? Send them to idylnmoment@aol.com by Dec. 7.
3. IRS has started the myRA Roth IRA. This allows individuals to directly deposit money withheld from a paycheck or their bank account or their Federal tax refund to a Roth IRA account. Essentially this is for taxpayers with earned income who do not have access to a retirement savings plan through an employer.
4. There are new due dates for partnerships, C Corps, and the FBAR (FinCen 114) returns and forms. These will be covered during our Last Chance Seminar on January 8, 2016.
5. The "new" Michigan road tax legislation includes expanded tax credits for low to middle income taxpayers, homeowners and renters which will take effect in 2018. As reported, vehicle registration fees will increase including hybrid and non-hybrid electric vehicles. The gasoline tax will increase 7.3 cents per gallon and diesel fuel taxes will increase by 11.3 cents per gallon in 2017.
6. NATP has a 'chat board' under the member center/community website tab. Recent topics included short year 1041's, NOL carryforward and fees for representation. It is worth checking out.

REGISTRATION FOR YOUR SEMINARS

1. GO TO NATPTAX.COM
2. CLICK ON CHAPTERS
3. CLICK ON MICHIGAN
4. SELECT THE EDUCATION TAB
5. SCROLL DOWN THE LIST TO SELECT YOUR CLASS/SEMINAR
6. COMPLETE REGISTRATION INFORMATION
7. PAY
8. RECEIVE EMAIL CONFIRMATION

Newsletter Committee

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Byron Kuxhaus
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Marilyn Meredith
Candy Mitchell
Glen Mitchell
Diane Skop
Lori Stafford
Kathy Tyson
Ray Wojciechowski
and others too
numerous to
mention

MEMBER PROFILE: LORI STAFFORD E.A.

A member of NATP since June, 2011, Lori Stafford is a tax pro in Cadillac, MI. She joined NATP because "I wanted an outreach with other tax professionals and better continuing education opportunities." Lori started doing taxes in 1989. Lori started her own business in Cadillac, Michigan, Turning Point—Tax Solutions, LLC. in 2010. An Enrolled Agent, Lori provides full service tax and related accounting services. Annually she prepares between 250-300 tax returns, in addition to payroll reporting forms and the like. She also provides audit representation. "I enjoy the networking with other tax professionals which the Michigan chapter provides," she says. "The programs the chapter and national offer far exceed other programs I have attended." Lori is an active member of the Michigan Chapter Board of Directors and serves on the Education, Newsletter and Roundtable Committees.



Welcome to our New MI-NATP Members!!!

Carolyn Adams-Dodds	Detroit	Margaret Ann Mroczka	Jackson
Deana Ayers	Novi	Michael Palmer	Whitehall
Brenda Besant	Burton	Sommer Patterson	Farmington Hills
Matthew Garant	Saginaw	Jerome Aman Riggins	Dearborn Heights
Ronald Gorski	Sterling Heights	Shannon Stock	Rockford
Theresa Griffore	Indian River	Jeff Teerman	Holland
Jill Hendrickson	White Lake	Kevin Turk	Midland
Jim Jasienski	Saginaw	Marianne Voetberg	Portage
Matthew Jennings	Grand Blanc	Darcy Wynes	Sturgis

Thanks to all who have joined THE best NATP Chapter!

We have two stand-alone Purely Michigan Tax seminars left. These are at 9:00 a.m. on December 3 at Treetops Resort in Gaylord, and 1:00 p.m. at Lansing Community College West Campus in Lansing. Go to NATP National's website to register. Use the Chapter's tab to get to the events. Topics covered include:

- Same Sex Couples Filing
- New Treasury Offset Agreement
- New Treasury RAB's
- Available Return Worksheets
- Pension Subtraction Review Update
- Sample MI NOL
- Electronic Payment Options
- 2015 Detroit Income Tax filing Changes
- City Common Form Review

Come and get updated on the latest Michigan tax information. You may learn something you thought you knew!

PTIN Renewal and Annual Filing Season Program

Preparers can renew their PTIN's now on the IRS web site. IRS lowered the fee to \$50.00. Don't wait until the last minute!!!

The IRS voluntary Annual Filing Season Program (AFSP) is underway. Non-credentialed preparers are eligible for a Record of Completion if they complete the tax refresher course and successfully complete the exam. IRS Rev Proc 2014-42 sets forth all the requirements. RTRP's are not required to complete the exam, but must have the continuing education credits.

NATP members can complete the refresher course on line for FREE, while non-members pay only \$52.00. Without AFSP Record of Completion, non-credentialed preparers will not be able to represent a client on any tax matter (such as requesting transcripts, resolving CP2000 issues, etc). IRS reports it issued over 44,000 Records of Completion for calendar year 2015.

Upcoming Seminars

December 3, 2015	Purely Michigan Tax	Treetops/Gaylord
December 4, 2015	Last Chance ETHICS	Lansing (BEFORE PURELY MICH)
December 4, 2015	Purely Michigan Tax	Lansing Comm. College West
January 8, 2016	Last Chance Tax Update	Lansing
January 8, 2016	Basic Tax/Office Procedures	Lansing
May 19-20, 2016	Michigan Chapter Convention	Frankenmuth
August 9-12, 2016*	National Conference	Indianapolis, Indiana



* = National Functions minatp.org (new website)

Please see enclosed flyers for further information!



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