



Tax Report

Created Especially for Members of Wisconsin NATP

Winter 2014

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President's Message-

Welcome to the winter season in Wisconsin. This is the time of the hustle and bustle of the Christmas season. Hopefully you take some time and remember the reason for this season. If Christmas is near tax season can't be far behind. (Of course the way it has been the last few years, who knows when tax season will really begin.)

Wisconsin chapter had several great seminars last fall and hopefully you could attend some or all of them. Our first ever WI only update class was well received with the maximum 125 slots filling up. The comments were 99% complimentary so the chapter will be doing this seminar again. There will be a minimal fee to cover the cost of the food and beverage. The Wisconsin Dells area has been chosen for the location. If you have specific Wisconsin topics you would like David and Mary Mellem to cover, let one of the board members know.

Our fourth annual farm tax workshop will be back-to-back with the WI seminar. This was a suggestion from some attendees so we will see how this is received. This is a full day with 6 hours of CPE emphasizing the federal potential and problems relating to farm topics. There also is 2 hours non-credit for reviewing WI farm topics.

We have our spring seminar scheduled for the Wilderness Resort in Wisconsin Dells on June 12th. We will be having Kathryn Keane of Brooklyn, New York as our speaker. If any of you attended the NATP 1040 workshops in Madison, you will know what an informative and entertaining speaker she is. She also presents at the NATP national conference and for the state of New York as well as other state chapters. Our fall seminar will the first week of November and will have Dale Boushley of Arizona as the speaker. He also is a speaker for the national conference and other chapters.

2015 will be the 25th anniversary of the WI chapter so look for some extras at our conferences.

Have a successful tax season. I'm sure the ACA and repair regulations will fall into place once you actually start using them.

Thank you to all who attended the Fall Conference!



Congratulations to our newly elected board member:

Rose Myers of St Germain

Wisconsin Tax News

Annual Filing Refresher Webinar

Wisconsin Department of Revenue will host a webinar that will cover a variety of topics on filing 2014 reports, including:

- Filing a Withholding Deposit Report Form WT-6
- Filing an Annual Reconciliation Form WT-7
- Filing W-2s
- Filing a Sales and Use Tax Return Form ST-12
- Ceasing Accounts
- Updating profile information
- Requesting an extension and much more

The webinar will be offered Tuesday, January 6 and Tuesday, January 13, 2015 (the same information will be covered in each webinar) from 9:30 a.m. – to 11:30 a.m. (CST).

If you cannot participate in the webinar, a video replay of the presentation will be available online within a week of the event.

Go to the [WDOR training page](#) to register.

Form 4 No Longer Accepted for Corporations Filing a Combined Return

Taken from 2014 WDOR tax pro news

For taxable years beginning on or after January 1, 2014, the department will no longer accept Form 4 for corporations required to file a combined franchise or income tax return. Combined return filers must use the new 2014 Form 6, *Wisconsin Combined Corporation Franchise or Income Tax Return* available at: revenue.wi.gov/html/taxcorp14.html.

Additional information about the new 2014 Form 6, and other 2014 corporate form and schedule changes are available on page 2 of Wisconsin Tax Bulletin #185 available at: revenue.wi.gov/ise/wtb/2014.html.

Changes to Tax Treatment of College Savings Accounts for 2014

Taken from 2014 WDOR tax pro news

The department has posted an article on its website titled "[Changes to Tax Treatment of College Savings Accounts for 2014](#)" which describes the Wisconsin tax treatment of contributions to and distributions from college savings accounts.

Wisconsin Department of Revenue to Host My Tax Account Webinar

Taken from 2014 WDOR tax pro news

The Wisconsin Department of Revenue will host a training webinar for *My Tax Account* users on Tuesday, January 6 and January 13, 2015 from 9:30 to 11:30 a.m.

In this webinar, we'll review a variety of topics, including:

- Login into *My Tax Account*
- Updating profile information
- Updating business information
- Ceasing accounts
- Filing a Withholding Deposit Report Form WT-6
- Filing an Annual Reconciliation Form WT-7
- Filing W-2's
- Filing a Sales and Use Tax Return Form ST-12
- Request an extension and much more

Look for information on our website's [Training Page](#) on how to register for this upcoming webinar.

No more "Credit Reduction" when filing the FUTA tax

Wisconsin had borrowed from the federal government to pay unemployment benefits and has since repaid the money owed to federal. This means when filing the 940 report this year, Wisconsin will not be subject to the credit reduction additional percentage due in FUTA tax.

Updated Wisconsin Tax Publication. [Publication 117](#), *Guide to Wisconsin Wage and Information Returns*, has been updated and posted to the Wisconsin Department of Revenue's website.

Note for Employers Filing Wage and Information Returns:

If you are required to file wage and information returns, but do not have a Wisconsin withholding number because you are not required to withhold Wisconsin income tax, enter 03688888888801 in the box titled "Employer State ID Number."

The department has issued [common questions](#) concerning a modification for taxable years beginning after December 31, 2013, to adjust the Wisconsin basis of depreciated or amortized assets.

Wisconsin Sales Tax News

The December 2014 Sales and Use Tax Report has been posted to the Department of Revenue's website.

Click on <http://www.revenue.wi.gov/ise/sales/index.html> to access the report. The articles in the report are as follows:

- New Publications
 - Restaurants and Bars
 - Commercial Radio and Television Stations
- Exemption Certificate Revised
- Motor Vehicle Protection Plans
- Common and Contract Carrier - Tax Release Updated
- Sellers at Temporary Events - Wisconsin Sales Are Taxable Through the End of the Year
- *My Tax Account* Webinar Refresher for Annual Filing

Mark Your Calendars NOW

~ June 12, 2015 Spring Seminar
Kathryn Keane
Wisconsin Dells - Wilderness Resort

~ Sept 30, 2015 Farm Workshop
Brad Droste &
Kalahari Resort, Wisconsin Dells

~ Oct 1, 2015 Wisconsin Update -David & Mary Mellem
Kalahari Resort, Wisconsin Dells

~ Nov 4 & 5, 2015 Fall Conference & Annual Meeting
Dale Boushley
Appleton

IMPORTANT REMINDER

Seminar attendees, please bring your PTIN. We are now required to have that number to credit your PTIN account for the CPE credits earned.

WELCOME NEW WI NATP MEMBERS!

David Behm
Jay Glick
Jill Hartzheim
Jonathan Koch
Steven Meyerson
Brenda Rusch
Duane Veium

Catherine Davila
Jennifer Goemans
Michael Jesowshek
Thomas Lynch
Ryan Reetz
Gail Schaefer

Patrick Flint
Lynn Groesbeck
Peter Kerntke
Mitchell Marks
Mary Rich-Ebert
Karla Stoner

NATP SCHOLARSHIP FUND

Scholarship Committee

Are you a member of NATP and a Wisconsin resident? Are you thinking about taking the enrolled agent exam? Need help with the material? If you take the enrolled agent live course through NATP you will be eligible to apply for a scholarship. The Wisconsin Chapter of NATP is offering a \$350 scholarship. I would encourage anybody thinking about taking the enrolled agent exam and also taking the NATP live course to apply for the scholarship. The application is on NATP website under Wisconsin.



2014 WI Chapter of NATP Board Members Listing

President – Barb Steponkus, EA

Vice President – Vickie Zukaitis

Secretary - Janet Jentsch

Treasurer - Joann Olson, EA

Region 1

JoAnn Olson, EA (2015)

Julie Kendhammer (Director at Large, 2016)

Region 2

Linda Lueck, EA (2014)

Barbara Steponkus, EA (2014)

Region 3

Jenny Stroetz (2016)

Mark Konkel, CPA (2014 At large)

Region 4

Mary Lloyd-Jones, EA (Direct At Large, 2015)

Jann Kostecke, CPA (2016)

Region 5

Janet Jentsch (2016)

Sharon Hafemann (Director at Large, 2015)

Region 6

Vickie Zukaitis, (2015)

Frank Becerra (2014)

Committee Members

Brad Droste,EA

Joel Lemanski

Carol Huf

Julie Quinn, EA

Newsletter Coordinator:

Tina Heinrich

W3615 Highway 50 Lake Geneva, WI 53147

Phone: 262-248-9037

Email: abctina@sbcglobal.net

Board Meetings

2015 ~

Jun 11, 2015 ~ Wisconsin Dells, Wilderness Resort

Aug 7, 2015

Nov 3, 2015 ~ Appleton, WI

WI NATP Classifieds

10th Year of Publication
THE TAX BOOK
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Phone: 608.268.8848 Email: Jim.Yinko@tasconline.com

HELP WANTED:

Services Offered:

The WI NATP Newsletter is published four times a year. When considering an entry for the newsletter, please be aware of the following deadline cut offs for getting in your articles or classifieds:

April 24, 2015

June 26, 2015

September 25, 2015

December 11, 2015

Advertising Rates:

Classified Ad - \$10 per forty Words (\$10 minimum) Standard text at 12-14 font size. 50 cents per additional word after forty. 20% Discount for WI NATP Members

Business Card Size Ad: (2"x3.5") Horizontal or vertical placement
\$40 Each Placement (\$10 discount if paid in full for a whole year of placement)
50% Discount for WI NATP Members

Quarter Page Size Ad: \$80 Each Placement (\$10 Discount if paid in full for a whole year of placement)
50% Discount for WI NATP Members

Half Page Size Ad: \$140.00 Each Placement (\$10 Discount if paid in full for a whole year of placement)
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To place an ad: Contact Tina Heinrich by Email at abctina@sbcglobal.net or phone at 262-248-9037