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Inflation Reduction Act, Schedules K-2/K3 to be covered at upcoming tax education event

NATP to host Tax Season Updates in 70+ locations across U.S.

APPLETON, Wis. (Sept. 7, 2022) – Tax pros of all levels are invited to join the National Association of Tax Professionals (NATP) for its annual in-person tax update event – [Tax Season Updates](#). These events are designed for tax preparers to get the latest information needed to prepare returns in the coming 2023 tax season. This event is also offered [virtually](#), which Premium level NATP members can attend for free.

Each Tax Season Updates event is designed to help tax professionals understand the complexities of tax law to help serve the hardworking taxpayers of America during the upcoming tax season. Taught by a team of instructors using hands-on learning tools, this two-day workshop provides detailed, in-depth information on the most recent legislation and IRS updates. Attendees can earn up to 16 CPE.

Each event will include information and analyze provisions of the *Inflation Reduction Act*, the second year of the *American Rescue Plan Act* and how these provisions affect U.S. taxpayers. For example, the *Inflation Reduction Act* includes extension and changes to many energy credits available to taxpayers. Other topics include §1031 exchanges, §121 exclusion for the sale of a primary residence, basis for S corporation shareholders and their partners, cryptocurrency and NFT transactions, Schedules K-2 and K-3 and reporting international tax, and the impact of the increased 1099-K reporting requirements.

“We decided each topic due to its increased importance as our members are about to begin another tax season,” said NATP in-person events manager Amanda Joslin. “Because we are able to offer unmatched education on topics that our members will actually run across while working with their clients, Tax Season Updates are a must-attend event for anyone looking to prepare a return in 2023.”

Registration also includes an on-demand webinar in January covering any last-minute tax law changes, a quick reference desk card, a multi-page tax law quick reference guide with flowcharts, an e-book and handouts from each session and a certificate of completion.

The live in-person events begin Oct. 24 and 25 in Livonia, Michigan; Minneapolis, Minnesota; West Chester, Ohio; Memphis, Tennessee; and Ithaca, New York.

For more information about this event or to register, go to natpupdates.com. To speak with an expert on any of the topics mentioned, contact [Nancy Kasten](#) or [Samantha Strong](#).



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About NATP: The National Association of Tax Professionals (NATP) is the largest association dedicated to equipping tax professionals with the resources, connections and education they need to provide the highest level of service to their clients. 23,000 members rely on NATP to deliver professional connections, content expertise and advocacy that provides them with the support they need to best serve their clients. The NATP headquarters is located in Appleton, WI. To learn more, visit www.natptax.com.

Looking for a tax expert? Tom O'Saben, EA, is the director of tax content and government relations at the National Association of Tax Professionals (NATP). Tom is available for phone or video interviews to discuss federal tax topics including tax law change and its implications, taxpayer issues, tax preparer regulation and more. To schedule an interview with O'Saben, contact nkasten@natptax.com.