

Table of Contents

Preparing Form 2555.....	1
Eligibility	1
U.S. Citizen or Resident Alien	1
Tax Home in a Foreign Country	3
Bona Fide Residence Test or Physical Presence Test	3
Definitions.....	9
Foreign Earned Income Exclusion.....	9
Foreign Housing Exclusion or Deduction	15
Filing Requirements	17
Federal Income Tax Due	18
Federal Income Tax Not Due	19
Extension of Time to Meet Tests	19
Revoking the Exclusion	21
Part I General Information	25
Part II Taxpayers Qualifying Under Bona Fide Residence Test.....	27
Part III Taxpayers Qualifying Under Physical Presence Test.....	30
Part IV All Taxpayers.....	32
Part V All Taxpayers.....	36
Part VI All Taxpayers Claiming the Housing Exclusion and/or Deduction.....	36
Part VII All Taxpayers Claiming the Foreign Earned Income Exclusion.....	40
Part VIII Taxpayers Claiming the Housing Exclusion, Foreign Earned Income Exclusion, or Both.....	41
Part IX Taxpayers Claiming the Housing Deduction	43
Unique Circumstances	45
Boycotted Countries	45
Military Spouses	46
Preparing Form 2555 Review Questions	47
Preparing Form 2555 Review Answers.....	51
Case Study.....	55
Index.....	63